

Chantier  
de l'économie sociale



# ANNUAL REPORT



# OUR MISSION

The principal mission of the Chantier de l'économie sociale Trust is to foster the expansion and development of collective enterprises by increasing their access to financing and enhancing the capitalization of social economy enterprises.

# INVESTMENT PRODUCTS FOR SOCIAL ECONOMY ENTERPRISES

The Chantier de l'économie sociale Trust provides loans with a 15-year capital repayment moratorium. Patient capital financing helps to support enterprises' operations and real estate investments.

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# MESSAGE FROM THE CHAIR



Next year, we will celebrate the Trust's 10th anniversary. Over this time, our environment has undergone significant changes, with the accompanying upsides and downsides.

On a positive note, we have seen the field of social finance expand over the course of the decade. Although back in 2006 speaking of patient capital was practically considered financial heresy, today, we could not count the multitude of terms that are used to describe investments with objectives beyond short-term financial returns. We are also witnessing an explosion of initiatives to mobilize private and public capital on behalf of sustainable and inclusive development.

Another positive note is the diversification of industries and the types of promoters who are proposing collective projects to the Trust. This reflects the mounting enthusiasm among the young and not so young for a genuinely shared economy. What's more, we're now only at the crest of this wave.

Unfortunately, the picture is darkened by the impacts of austerity policies that have dealt such a hard blow to the support infrastructures for collective entrepreneurship. The ecosystem is slowly rebuilding itself with new partners and new strategies, but it must be acknowledged that too often, our collective entrepreneurs lack the necessary support to advance their projects.

The context is both encouraging—if we consider the social economy's enormous potential for development—and challenging, if we want this potential to come to fruition.

Happily, the Trust is carrying on its "patient and capital" work for the future of our collective entrepreneurship movement! This year, the team continued their investment activities while considering the development of new products and tools to support the sector. To this end, the Trust is pursuing its central mission—making capital accessible to collective businesses in the short, medium, and long term.

My deepest thanks go to everyone on the staff, Trustee Council, Investment Committee, and all those who have taken part in the Trust's work. Special thanks go to our executive director, Jacques Charest, and financial director, Liette Courchesne, who has agreed to assume the role of interim director during the director's temporary absence.

A handwritten signature in black ink, appearing to read 'N Neamtan'.

Nancy Neamtan  
Chair, Trustee Council

# MESSAGE FROM THE EXECUTIVE DIRECTOR



The year 2015 saw enormous turbulence in the support ecosystem for social economy enterprises. We have witnessed the mandates and expertise located in the Centres locaux de développement (CLD) and Corporations de développement économique communautaire (CDEC) being either amputated or profoundly changed, and the outright disappearance of some organizations. For both the Chantier de l'économie sociale Trust and local communities, it has meant weathering a major shock wave as well as an important reorganization of stakeholders to mobilize the resources required to pursue the actions and services delivered to local populations and social economy enterprises.

The Chantier de l'économie sociale Trust, which, since 2006, has based its operations on partnerships with local development actors, was forced to adjust to the new context. As we have seen in the past, the social economy continues to grow and occupy more ground in Québec's financial landscape.

Despite the turbulence, the Chantier de l'économie sociale Trust has maintained its level of investment, making 23 investments in 16 enterprises. With an average investment of \$213,913, we invested a total of \$5 million in Québec, generating total investments of \$51 million. This means that since its inception, the Trust has invested \$48 million in 144 enterprises, with economic benefits of \$309 million and the creation and maintenance of 2,584 jobs and integration positions.

The last year also marked an important milestone for the Chantier de l'économie sociale

Trust. In July 2015, we finalized the agreements for the creation of the Fonds d'aide à la rénovation de l'habitation communautaire (FondsARHC) [Community housing renovation assistance fund]. Initiated by the Chantier de l'économie sociale Trust, which oversees its operation, and benefiting from an initial capitalization of \$32.5 million from our partnership with the Fonds immobilier de solidarité FTQ, the SSQ, and the McConnell Foundation, this new investment fund provides a financial product adapted to the needs of this sector of the social economy. The Fund made its first investments in September 2015.

In this way, the Chantier de l'économie sociale Trust is realizing its mission to provide social economy enterprises with financial products that are specifically designed for them as well as stimulating financial contributions from private and public sector partners and facilitate collaboration between these stakeholders.

Once again, I thank everyone involved in our governance structure, the experts of the Réseau d'investissement social du Québec, and, of course, my team, for the quality and the steadfastness of their work and dedication. Without you, none of this would have been possible.

Jacques Charest  
Executive Director

# THE CHANTIER DE L'ÉCONOMIE SOCIALE TRUST IN 2015

**\$4,955,013** Amount of authorized and active loans



## TOTAL GENERATED INVESTMENTS

**\$51,193,462**



## TYPES OF ENTERPRISES THAT RECEIVED INVESTMENTS :

(16 enterprises)



## NUMBER OF PROJECTS SUPPORTED WITH FINANCIAL PRODUCTS :

(23 projects)



## INVESTMENTS IN DEVELOPMENT PHASES :

(16 enterprises)



# OUR PRODUCTS

The Chantier de l'économie sociale Trust provides loans with a 15-year capital repayment moratorium. Patient capital financing helps to support enterprises' operations and back up real estate investments with a view to developing new activities. Patient capital loans range from \$50,000 to \$1.5 million.

from **\$50,000** to **\$1.5M**  
IN PATIENT CAPITAL LOANS

**15-YEAR CAPITAL**  
REPAYMENT MORATORIUM



# OPERATIONS PATIENT CAPITAL (OPC) LOAN

## NEEDS:

Cover operating fund costs :

- marketing costs
- equipment purchase
- leasehold improvements
- inventories
- pay off operating deficits during start-up
- etc.

## INVESTMENT AMOUNTS:

FROM \_\_\_\_\_  
**\$50,000** to  
**\$250,000**

UP TO \_\_\_\_\_  
**35%** of the project cost

## CHARACTERISTICS:

- no guarantee requirement
- fixed interest rate for the duration of the investment

# REAL ESTATE PATIENT CAPITAL (REPC) LOAN

## NEEDS:

Acquisition, construction, renovations, enlargement of real estate assets :

- property
- building
- warehouse
- etc.

## INVESTMENT AMOUNTS:

FROM \_\_\_\_\_  
**\$50,000** TO  
**\$1.5M**

BETWEEN \_\_\_\_\_  
**35%** of project cost

## CHARACTERISTICS:

- subordinated guarantee for infrastructure
- fixed interest rate for the duration of the investment
- mortgage financing with a financial institution

You want to deposit a  
financing request or you need  
more information?

**The Chantier de l'économie sociale Trust**

Phone: 514 256-0992

[info@fiducieduchantier.qc.ca](mailto:info@fiducieduchantier.qc.ca)

The Réseau d'investissement social du Québec (RISQ) is the agency mandated by the Chantier de l'économie sociale Trust to receive and analyze loan applications that are then presented to the Chantier de l'économie sociale Trust's Investment Committee.

**To contact RISQ:**

Phone: 514 866-2355

[risq@fonds-risq.qc.ca](mailto:risq@fonds-risq.qc.ca)

# A DIVERSITY OF PROJECTS FUNDED IN 2015



Fernando Gasse, Radio Shawinigan



TOHU

Photo credit: Renald Laurin



New Maison d'Haiti project



Jean-François Genest, La Barberie

Photo credit: A4Collectif



Coopérative d'aliments naturels Alina de Rimouski



Public market in Shawinigan



Frédérique Dostaler-Walker  
journalist

**\$77,020**  
OPC

## Radio Shawinigan Shawinigan, Mauricie

"After receiving the go ahead from the Canadian Radio-Television and Télécommunications Commission on November 18, 2014, and thanks to the Trust's financial support, Radio Shawinigan is embarking on a major project that will increase its broadcasting power. We will move from 250 to 3,900 Watts, significantly expanding our territory. This will allow us to reach a broader public and satisfy the needs of retailers and businesses in the RCM of Shawinigan. In operation since 2006, the enterprise will make a big shift in March 2016, when Radio Shawinigan

will move to a new frequency, from 91.1 to 92.9. This represents an investment of nearly \$300,000. Thanks to the Trust for their confidence in this project, a long-awaited change for people in Shawinigan."

**Denis Benoit**  
Executive Director

“My experience with the Trust turned out to be very interesting and enriching. The advisors worked closely with us to help make the project a fabulous success.”



Photo credit  
Andrew Miller

**\$250,000**  
OPC

## Cité des arts du cirque (TOHU) Montréal, Montréal

"The first festival of the circus arts in North America, MONTRÉAL COMPLÈTEMENT CIRQUE, a TOHU production, is a unifying and mobilizing event, born out of a collective dream. The festival showcases the diversity of circus arts forms and expressions, and in so doing, positions Montréal as a unique and significant cultural metropolis for the circus arts. By enabling the implementation of strategies to increase its tourist and excursionist clientele, and by collaborating with its partners and sponsors, the Festival participates in building a creative economy and boosts the

city's international profile. In 2015, some 236,000 people attended the Festival's 56 shows, featuring seven venues and 90 free outdoor shows."

**Stéphane Lavoie**  
Executive Director

“We appreciated the Trust's assistance and the fact that they really understand our issues!”



**\$285,000**  
REPC

## La Maison d'Haïti Montréal, Montréal

"Founded in 1972, La Maison d'Haïti provides educational and integration services to immigrant families. Some 4,500 individuals benefit every year from youth and adult education, newcomer settlement, women, and youth services.

Still dedicated to serving as a vector for community development and integration, the Maison d'Haïti wants to bolster its role as a cultural stakeholder in the Saint-Michel neighbourhood and the city of Montréal by creating a new space for cultural dissemination, a multimedia screening room, rich and diversified programming, a garden, and café/bistro, open to the general public, where everyone can feel at home.

With this project, the Maison d'Haïti is embarking on a whole new dimension to its work. In addition to the services and activities related to its primary mission, it will become an important centre for artistic and cultural activity."

**Marjorie Villefranche**  
Executive Director



Photo credit  
A4Collectif

**\$150,000**  
OPC

## Coopérative des brasseurs professionnels Saint-Roch (La Barberie) Québec City, Capitale-Nationale

“Established in its community since 1997, and benefiting from the know-how of a dedicated team of socially committed beer enthusiasts, La Barberie is Québec’s first craft brewing cooperative. Its mission is to create and provide original and distinctive recipes, and democratize the brewing process by promoting a sense of community. Its products are available throughout Québec, and La Barberie also invites the public to sample its creations in its relaxed and friendly tasting room.

In early 2016, with its brewery upgrading project, the co-op will take a big step forward.

La Barberie’s members decided in November 21 to prioritize an important phase of work in the production area. With this project, we will change the equipment to increase our production capacity and improve consistency.

The project was possible thanks to the financial support of the Réseau d’investissement social du Québec (RISQ), the Chantier de

l’économie sociale Trust and Desjardins Caisse d’économie solidaire. La Barberie is proud to partner with such vital institutions. They have provided us with guidance, understanding and unstinting support.”



Photo crédit: A4Collectif

**Jean-François Genest**  
Executive Director





**\$100,000**  
REPC

## Coopérative de solidarité du Marché public de Shawinigan Shawinigan, Mauricie

"The Marché Public de Shawinigan has existed since 1902; it was Québec's third public market. Some 50 years ago, the market moved into Shawinigan's St-Mark neighbourhood and constructed a building to honour its mission. By 2015, the market required major refurbishing, not only to modernize its look, but also to redesign the space to welcome new entrepreneurs. We have grown from 10 to 24 sellers this year. Our market is open 5 days a week throughout the year and we can once again be proud of promoting local purchasing and introducing our constantly expanding customer base to the culinary secrets of our beautiful region!

"The Trust helped us bring our project in line with the demands of our numerous municipal, regional, and provincial partners. The Trust took into account our regional artisans' love for their work and their public market. In the end, the Trust helped us raise up our solidarity cooperative and truly define ourselves as an indispensable agri-food player in the Mauricie region."

**Justine Prud'homme**  
Executive Director



**\$343,050**  
REPC/OPC

## Coopérative d'aliments naturels Alina de Rimouski Rimouski, Bas-Saint-Laurent

"A health food store in Rimouski since 1978, the COOP ALINA is distinguished itself healthful and organic products, and its excellent and qualified service to its 8,000 members. Since arriving in its current location in 1992, the COOP ALINA has occupied the same sales room. By 2010, space had become a problem. In 2014, we had an opportunity to acquire more space and expand. In 2015, the project obtained confirmation of nearly \$1.5 million, allowing the COOP to purchase the premises, expand its sales area by 40%, and completely renovate the store, much to the delight of members and employees. In practical terms, the project enabled us to:

- Consolidate our positioning in downtown Rimouski, the only grocery store in the sector
- Increase the surface area, and in so doing, significantly expand our product range to members
- Improve the presentation of fruit and vegetables, a growth niche for our business
- Double the offer of frozen products
- Improve the ergonomics of checkout counters and customer reception
- Acquire better storage equipment for fresh and frozen products
- Redesign the cosmetics section, a fast-growing niche in the market
- Quadruple the offer of bulk foods, a fast-growing niche in the market
- Serve healthy and/or organic ready-to-eat meals, currently non-existent in the region
- Hold workshops and talks in a dedicated room, which allows us to establish ourselves, with the aid of adapted promotional tools, as a leader in the field of health food

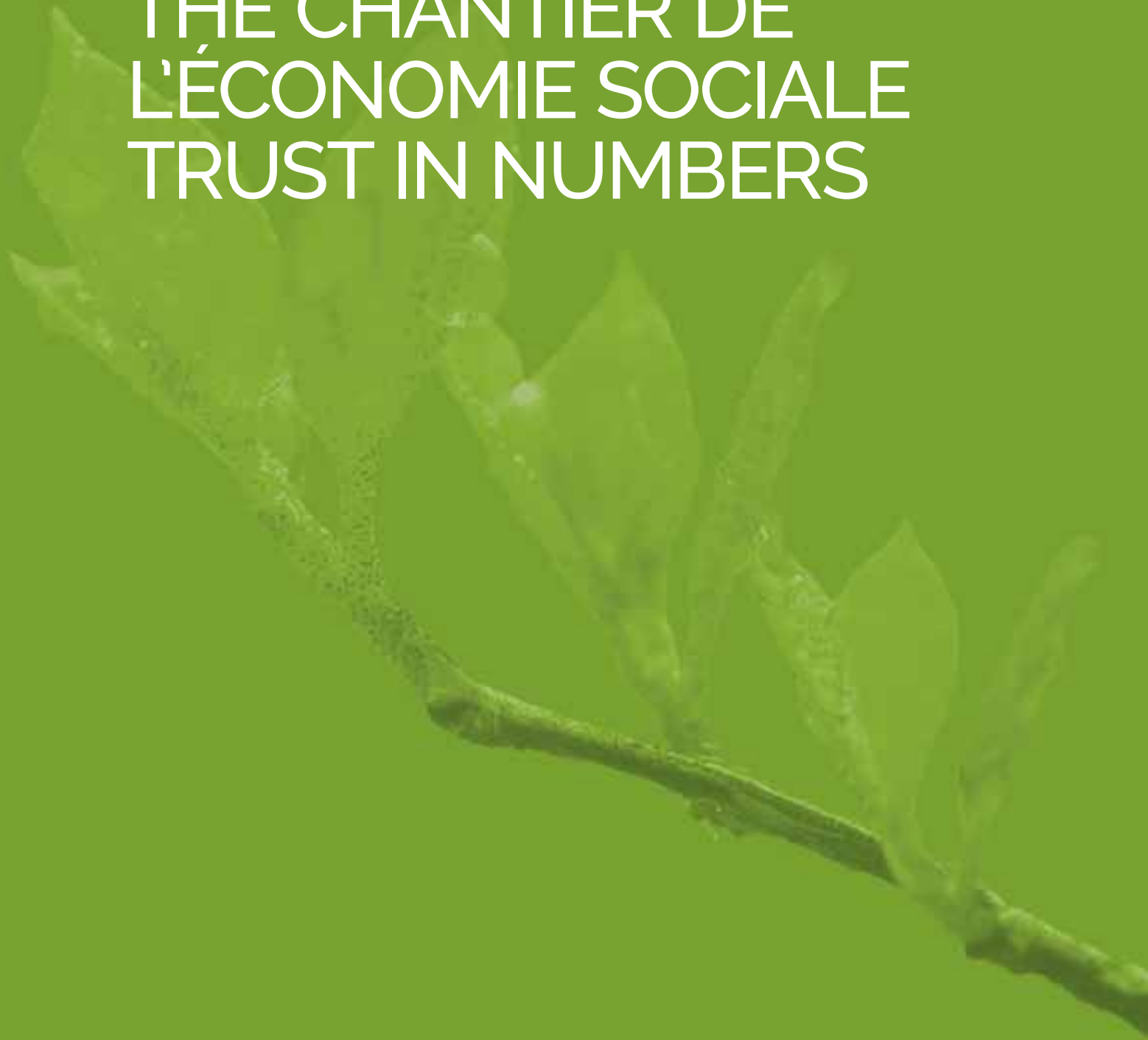


Without the financial assistance of various organizations dedicated to the social economy, we would not have been able to proceed with this project. The COOP ALINA de Rimouski has managed to consolidate its positioning as a natural foods leader in Eastern Québec, solidify its financial foundation, and improve services to its members. This project instills us with the hope of a healthy future for COOP ALINA!"

**Olivier Riopel**  
Executive Director

“ Two words characterize our experience with the Trust: attention and diligence. A qualified team that listens to the directors and administrators of our cooperative, answers our questions, and assists us with a financial process that does not necessarily correspond to the traditional model. This was the first time we had made a financial request of this scope. The Trust team’s care in analyzing our file and supporting us made all the difference. The Trust doesn’t simply loan money, it is actively involved in putting together the financial package and carrying out the project. ”

# THE CHANTIER DE L'ÉCONOMIE SOCIALE TRUST IN NUMBERS



# INVESTMENT PORTFOLIO 2007–2015

The Chantier de l'économie sociale Trust authorized over \$52 million in investments with 159 enterprises (195 projects). The gap between authorized and active investments results from the refusal by several promoters of investment offers representing \$4 million.

Investment Highlights	Cumulative Data		Year 2015
	Authorized Loans*	Active Loans**	Active loans**
No. of projects	195	180	23
No. of reinvestments	36	36	7
No. of enterprises	159	144	16
Investments	\$51,908,666	\$48,110,674	\$4,955,013
Avg. investment per project	\$326,470	\$334,102	\$213,913
% of REPC investments in portfolio	73%	72%	69%
Generated investments	\$339,792,785	\$309,340,441	\$51,193,462
No. of jobs created and maintained	3,108	2,584	371
Avg. amount invested per job	\$16,702	\$18,619	\$13,261

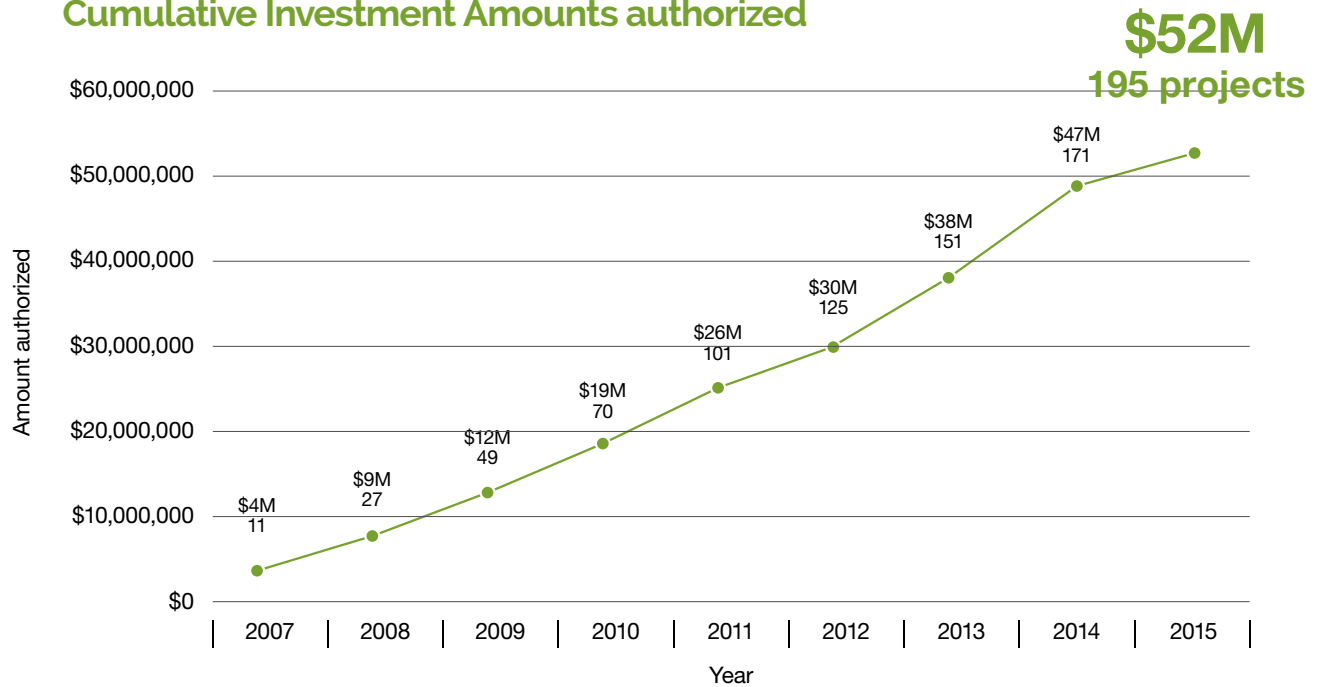
\*Authorized Loans: Includes all loans authorized by the Trustee Council since the Chantier de l'économie sociale Trust's inception.

\*\*Active Loans: Includes loans disbursed and to be disbursed; excludes renounced loans.

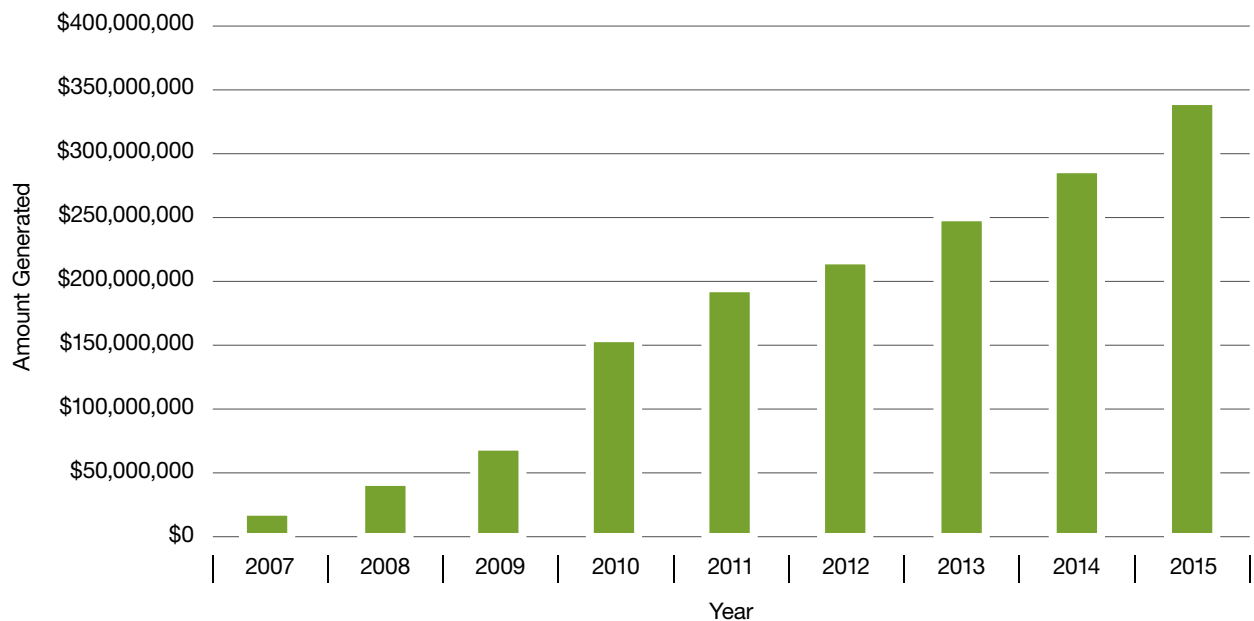
# CUMULATIVE AMOUNT AND NUMBER OF AUTHORIZED PROJECTS

The following graphics illustrate the progression over the years of investments authorized and generated by the Chantier de l'économie sociale Trust since its inception:

## Cumulative Investment Amounts authorized



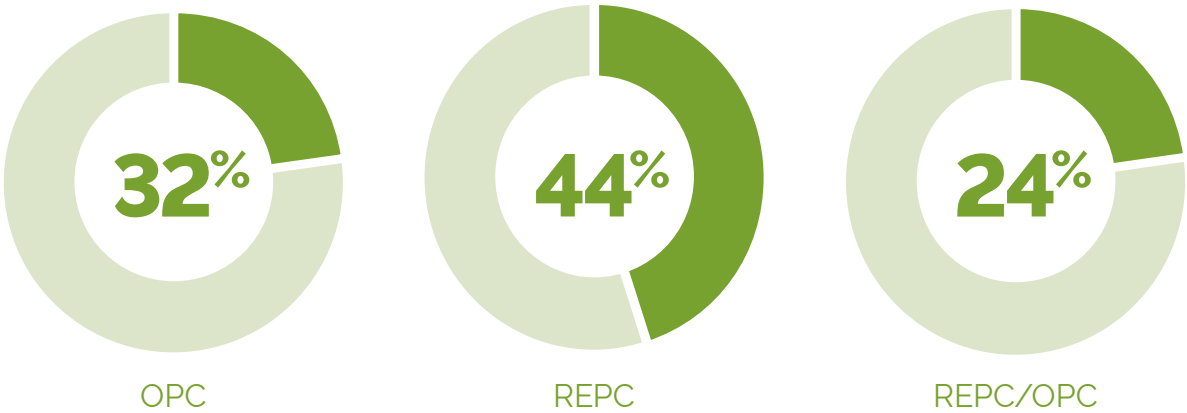
## Cumulative Investment Amounts Generated



# CUMULATIVE INVESTMENTS IN ENTERPRISES BY TYPE OF LOAN (180 PROJECTS)

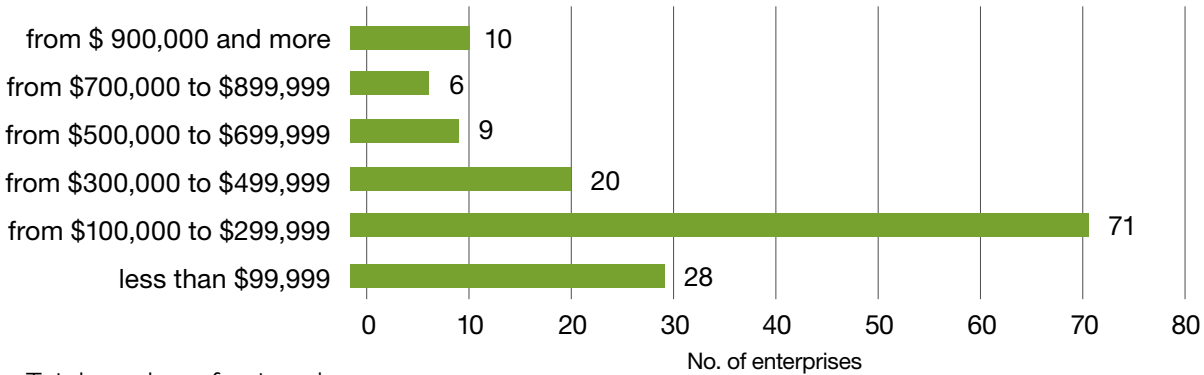
Our financial products meet all kinds of needs expressed by social economy enterprises: real estate patient capital loan (REPC) for real estate projects and operations patient capital (OPC) for the operating fund, market launching, and equipment acquisition.

## Investments authorized in enterprises by loan type



REPC – Real estate patient capital      OPC – Operations patient capital

## SCALE OF ACTIVE INVESTMENTS



# REGIONAL DISTRIBUTION OF INVESTMENTS

Regional territories	ACTIVE LOANS				GENERATED INVESTMENTS	
	Amount	%	No.	%	Amount	%
<b>Peripheral territories <sup>1</sup></b>	<b>\$7,102,930</b>	<b>15%</b>	<b>34</b>	<b>24%</b>	<b>\$50,699,171</b>	<b>16%</b>
<b>Central territories <sup>2</sup></b>	<b>\$16,068,737</b>	<b>33%</b>	<b>54</b>	<b>38%</b>	<b>\$87,550,400</b>	<b>28%</b>
<b>Large urban centres <sup>3</sup></b>	<b>\$3,404,150</b>	<b>7%</b>	<b>13</b>	<b>9%</b>	<b>\$39,845,556</b>	<b>13%</b>
<b>Montréal metropolitan region <sup>4</sup></b>	<b>\$21,534,857</b>	<b>45%</b>	<b>43</b>	<b>30%</b>	<b>\$131,245,314</b>	<b>42%</b>
<b>TOTAL</b>	<b>\$48,110,674</b>	<b>100%</b>	<b>144</b>	<b>100%</b>	<b>\$309,340,441</b>	<b>100%</b>

1 Bas-Saint-Laurent, Saguenay–Lac-Saint-Jean, Abitibi–Témiscamingue, Côte-Nord, Nord-du-Québec, Gaspésie–Îles-de-la-Madeleine;

2 Mauricie, Estrie, Chaudière-Appalaches, Lanaudière, Laurentides, Montérégie, Centre-du-Québec;

3 Capitale-Nationale, Outaouais;

4 Montréal, Laval.

The table below presents active Trust investments by administrative regions of Québec:

Administrative region	Active loans	Total investments	No. of enterprises	No. of jobs
Abitibi–Témiscamingue (08)	\$837,113	\$6,702,179	5	186
Bas-Saint-Laurent (01)	\$3,052,376	\$26,265,226	14	152
Centre-du-Québec (17)	\$2,303,824	\$12,757,431	6	125
Chaudière-Appalaches (12)	\$275,000	\$820,595	3	46
Côte-Nord (09)	\$2,052,797	\$10,331,701	5	140
Estrie (05)	\$2,401,347	\$10,330,595	8	323
Gaspésie–Îles-de-la-Madeleine (11)	\$300,500	\$1,538,700	3	62
Lanaudière (14)	\$761,604	\$4,024,271	5	52
Laurentides (15)	\$3,492,547	\$20,628,861	12	137
Laval (13)	\$667,500	\$2,525,483	3	52
Mauricie (04)	\$1,675,726	\$9,113,061	7	238
Montérégie (16)	\$5,158,689	\$29,875,586	13	136
Montréal (06)	\$20,867,357	\$128,719,831	40	729
Outaouais (07)	\$2,365,825	\$34,252,443	7	57
Capitale-Nationale (03)	\$1,038,325	\$5,593,113	6	64
Saguenay–Lac-Saint-Jean (02)	\$860,144	\$5,861,365	7	86
<b>TOTAL</b>	<b>\$48,110,674</b>	<b>\$309,340,441</b>	<b>144</b>	<b>2,584</b>



# INVESTMENTS IN INDUSTRIES

The Trust invests in all industries (Cumulative amount of \$48 million):



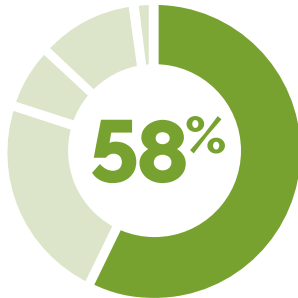
\*Except enterprises:

- Where most board members are appointed by the Québec government or a government minister;
- Whose mission is to implement or administer a Québec government program, for instance, the Centres locaux de développement (CLD), Carrefours Jeunesse Emploi (CJE) and the Conférences régionales des Élus (CRÉ);
- Childcare centres (CPEs), enterprises that provide home support, perinatal, educational and housing services;
- Where the impact of their operations is the substitution of jobs held by, or that should be held by public sector employees.

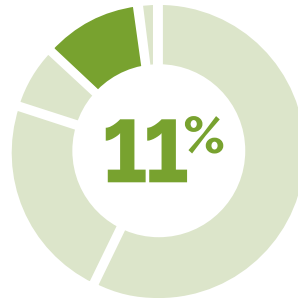
# TYPES OF ENTERPRISES THAT RECEIVED INVESTMENTS

(144 enterprises)

The Chantier de l'économie sociale Trust invests in collective and cooperative enterprises and not-for-profit agencies.\*\*



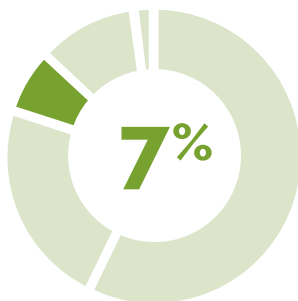
NPO



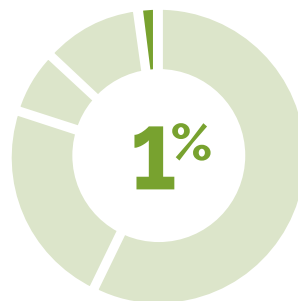
CONSUMER  
CO-OP



SOLIDARITY  
CO-OP



WORKER  
CO-OP



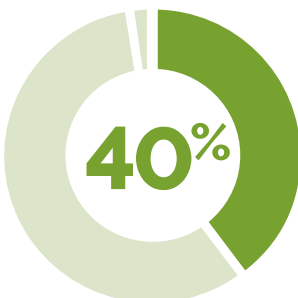
PRODUCER  
CO-OP

\*\*Where the majority of employees live in Québec and the enterprise's assets are less than one-hundred million dollars (\$100 million) or the capital is less than fifty million dollars (\$50 million).

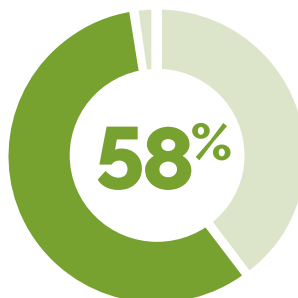
# INVESTMENT IN PHASES OF DEVELOPMENT

(144 enterprises)

Investments in all phases of an enterprise's development, from start-up to expansion, even acquisition of the assets of existing enterprises.



START-UP



EXPANSION



CONSOLIDATION

# NEWS UPDATE

The Fonds d'aide à la rénovation de l'habitation communautaire (FondsARHC) [Fund to assist community housing renovations] emerged in 2015 on the initiative of the Chantier de l'économie sociale Trust, in collaboration with its financial partners the Fonds immobilier de solidarité FTQ and the SSQ Groupe financier, who were then joined by the McConnell Foundation. They invested \$32.5 million that will be used to renovate 1,500 housing units in Québec over the next three years, representing an investment of roughly \$20,000 per unit.

The Chantier de l'économie sociale Trust will administer the new Fund.

The FondsARHC provides a financial product for cooperative and not-for-profit housing organizations, with the goal of financing significant renovation projects in a way that does not affect tenants' rent rates, and providing groups with more manoeuvring room to cope with challenges at the end of the agreement.



For more details, go to the website at

[www.fondsarhc.quebec](http://www.fondsarhc.quebec)

# GOVERNANCE AND STAFF



The governance of the Chantier de l'économie sociale Trust consists of a council and two interacting committees. Composed of development and social and solidarity finance stakeholders, representatives of every region in Québec, and the Chantier de l'économie sociale Trust staff members, they meet regularly throughout the year.

### **Trustee Council**

In 2015, the Trustee Council held 14 meetings in which members contributed their expertise to make decisions based on the Investment Committee's recommendations and confirm the Trust's strategic policy directions. Their work constituted an essential support to the Trust's permanent staff.

### **Investment Committee**

All investment requests made to the Chantier de l'économie sociale Trust are reviewed by an analyst from the Réseau d'investissement social du Québec (RISQ) who works closely with local development stakeholders. Once the file has been analyzed, it is presented to the Trust's Investment Committee. Composed of members of the Chantier de l'économie sociale Trust and development and social and solidarity finance stakeholders, this committee meets every two weeks. Committee members issue an investment recommendation to the Trustee Council.

**“In 2015, the Investment Committee held 18 meetings and reviewed 24 projects.”**

One of the Investment Committee's priorities is to ensure that investment proposals meet a community-identified need and are supported by local development stakeholders.

### **Audit Committee**

The Audit Committee, whose members come from outside the Trust, ensures that financial information, risk management and control processes comply with current laws and regulations and are in accordance with our activities. It also recommends the adoption of the draft financial statement. This committee met twice in 2015.

## Trustee Council

### Éric Baron

Fondation-CSN

### Dominique Chaussé

Investissement Québec  
(since August 2015)

### Édith Cyr

Association des Groupes de Ressources  
Techniques du Québec (secretary)

### Claudette Girard

Investissement Québec  
(until July 2015)

### Claude Jarret

Fonds de solidarité FTQ

### Nancy Neamtan

Chantier de l'économie sociale  
(chair)

### Claude Ouellet

Aide Technique pour Entreprises Alternatives  
(ATENA), (since may 2015)

## Non-voting members

### Julie Chartrand-Beauregard

Ministère de l'Économie, de la Science et de  
l'Innovation (since december 2015)

### Michel Taylor

Fonds immobilier de solidarité FTQ

## Audit Committee

### Nathalie Blanchette

(chair)

### Yves Fortin

### Pierre Sylvestre

## Non-voting members

### Éric Baron

Fondation-CSN

### Claude Jarret

Fonds de solidarité FTQ

### Lyne Lachance

Investissement Québec  
(until december 2015)

## Investment Committee

### Jacques Charest

Chantier de l'économie sociale Trust  
(chair)

### Daniel Comtois

Caisse d'économie solidaire Desjardins  
(until December 2015)

### Michelle Faucher

Fondation-CSN

### Claudette Girard

Investissement Québec  
(until July 2015)

### Jean-François Gosselin

Corporation de développement économique  
communautaire Ahuntsic-Cartierville  
(until May 2015)

### Claude Jarret

Fonds de solidarité FTQ

### Jean-Maxime Nadeau

Investissement Québec  
(since August 2015)

### Yohan Perron

Corporation de développement communautaire de  
Rivière-des-Prairies

### Éric Baron

Fondation-CSN (substitute)

### Dominique Chaussé

Investissement Québec (substitute)  
(since August 2015)

### Liette Courchesne

Chantier de l'économie sociale Trust (substitute)

## Non-voting members

### Philippe Garant

Réseau d'investissement social du Québec

### Geneviève Huot

Chantier de l'économie sociale

# CHANTIER DE L'ÉCONOMIE SOCIALE TRUST'S STAFF



**Jacques Charest**  
Executive Director



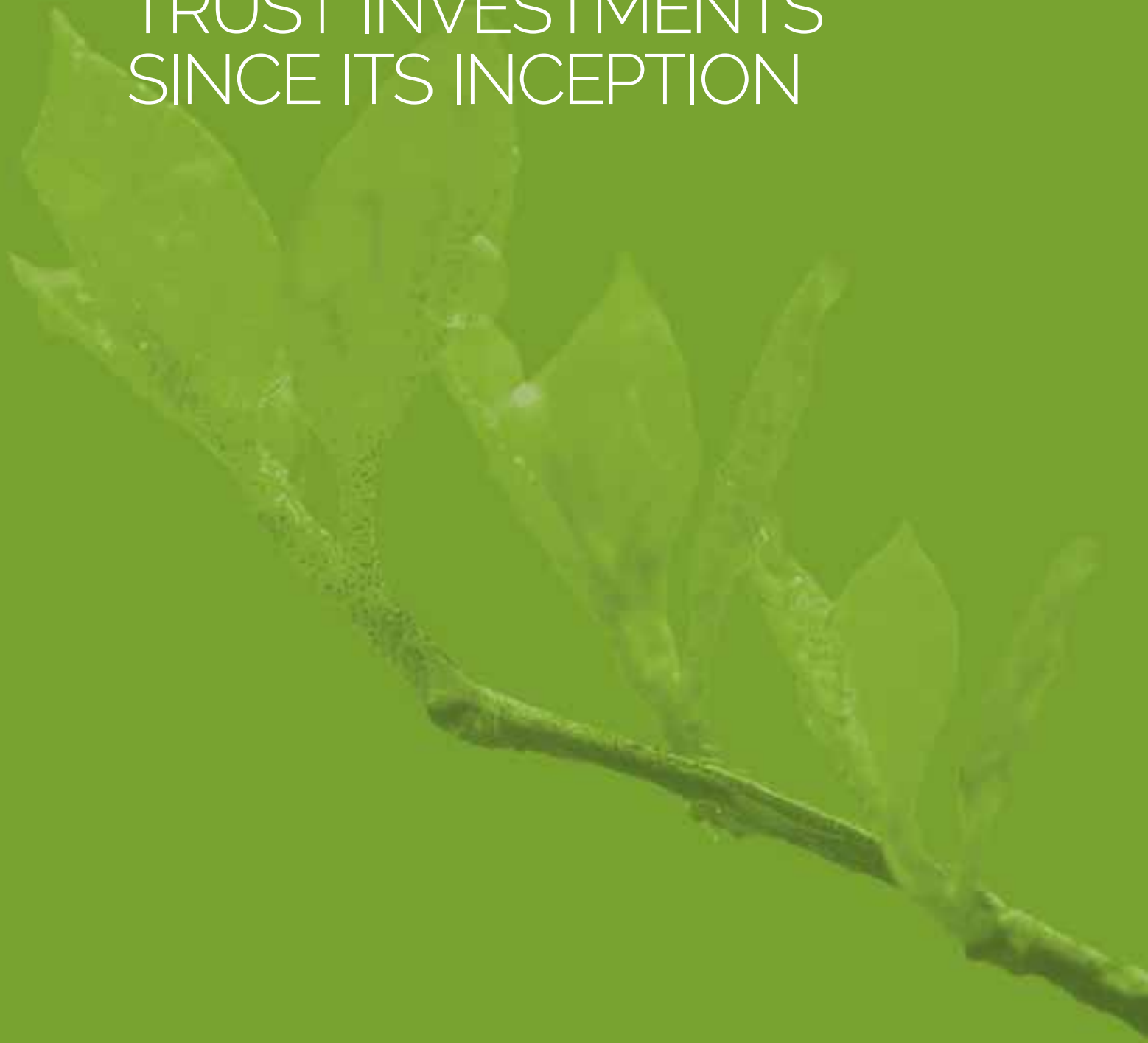
**Liette Courchesne**  
Finance and Investment  
Director



**Sarah Letellier**  
Operations Assistant

“ We wish to thank all the individuals involved in our governance for their commitment to the Chantier de l'économie sociale Trust throughout the year. ”

# TRUST INVESTMENTS SINCE ITS INCEPTION





Name of enterprise	Year project was authorized	Industry	Trust's financing offer	Total project cost	Jobs maintained/created	Local and/or sectoral partners
<b>ABITIBI-TÉMISCAMINGUE (08)</b>			<b>\$837,113</b>	<b>\$6,702,179</b>	<b>186</b>	
Les Serres coopératives de Guyenne	2007 and 2009	Agri-food	\$300,000 (REPC-OPC)	\$1,825,500	155	CLD d'Abitibi-Ouest, CDR Abitibi-Témiscamingue, SADC Abitibi-Ouest
Radio Boréale	2009	Media and communications	\$70,113 (OPC)	\$346,113	4	CLD de l'Abitibi, CDC d'Amos, ARCC
Centre d'artistes en arts visuels de l'Abitibi-Témiscamingue (CAAVAT)	2009	Arts and culture	\$110,000 (REPC-OPC)	\$515,000	6	CLD de Rouyn-Noranda
Recyclo-Nord	2011	Environment	\$107,000 (REPC-OPC)	\$360,616	4	CLD d'Abitibi-Ouest, SADC Abitibi-Ouest
Coopérative de solidarité Wabak	2013	Local services	\$250,000 (OPC)	\$3,654,950	17	CDR de l'Abitibi-Témiscamingue, Corporation Wabak Pimadizi
<b>BAS-SAINT-LAURENT (01)</b>			<b>\$3,052,376</b>	<b>\$26,265,226</b>	<b>152</b>	
Corporation de développement touristique de Saint-Juste-du-Lac (Camping le sous bois de l'Anse)	2008	Recreation and tourism	\$100,108 (OPC)	\$477,108	6	CLD de la MRC de Témiscouata
Site historique maritime de la Pointe-au-Père (Onondaga project)	2008	Recreation and tourism	\$250,000 (OPC)	\$3,181,052	18	CLD Rimouski-Neigette
Le Cabestan	2009	Agri-food	\$50,000 (OPC)	\$276,600	5	CLD de Matane, CDR du Bas-Saint-Laurent/Côte-Nord
Station touristique du Mont-Citadelle	2010	Recreation and tourism	\$350,000 (REPC)	\$10,883,700	23	CLD de la MRC de Témiscouata
Coopérative de développement régional Bas-Saint-Laurent/Côte-Nord	2011	Collective real estate	\$309,278 (REPC)	\$1,259,278	7	CDR Bas-Saint-Laurent/Côte-Nord
Quilles Vallée d'Amqui	2011	Recreation and tourism	\$258,500 (REPC)	\$995,116	4	CLD de la Matapédia
ÉcoMaris (Grand Cerf Volant project)	2011	Personal services	\$325,000 (REPC-OPC)	\$1,110,400	10	CLD de Rimouski-Neigette
Coopérative de solidarité La Co.Mode Verte	2008 2011 and 2012	Environment	\$217,385 (REPC-OPC)	\$1,478,996	8	CLD de la MRC de Matane, CDR Bas-Saint-Laurent/Côte-Nord
Coopérative Multi-Services de St-Adelme	2012	Local services	\$90,355 (REPC-OPC)	\$304,605	4	CLD de Matane
Coopérative de solidarité Les Méchins	2013	Local services	\$111,040 (REPC-OPC)	\$548,060	19	Fédération des coopératives alimentaires du Québec, CLD de La Matanie et la CDR Bas-Saint-Laurent/Côte-Nord
Logements Populaires du Bas-Saint-Laurent	2013	Collective real estate	\$53,000 (REPC)	\$245,795	7	NONE
Coopérative des consommateurs du Haut-Pays	2013	Retail	\$309,660 (REPC-OPC)	\$1,003,656	7	CLD Rimouski Neigrette, CDR Bas-Saint-Laurent/Côte-Nord, SADC Neigrette
Distributions Anaud	2015	Agri-food	\$250,000 (OPC)	\$3,038,309	18	CDR Bas-Saint-Laurent /Côte-Nord
Coopérative d'aliments naturels ALINA de Rimouski	2015	Retail	\$378,050 (REPC-OPC)	\$1,462,551	16	CDR Bas-Saint-Laurent /Côte-Nord
<b>CENTRE-DU-QUÉBEC (17)</b>			<b>\$2,303,824</b>	<b>\$12,757,431</b>	<b>125</b>	
Légendes Fantastiques	2007	Arts and culture	\$412,000 (REPC-OPC)	\$3,150,733	18	SDE de Drummondville (CLD)
Centre de la Biodiversité du Québec	2007	Environment	\$381,969 (REPC-OPC)	\$1,295,040	9	CLD de la MRC de Bécancour, SADC Nicolet-Bécancour
Service funéraire coopératif Drummond	2007 and 2008	Personal services	\$525,000 (REPC)	\$4,353,703	26	SDE de Drummondville (CLD), Fédération des coopératives funéraires du Québec
Village Québécois d'Antan	2008	Recreation and tourism	\$340,455 (REPC)	\$1,369,005	58	SDE de Drummondville (CLD)
Coopérative de solidarité alimentaire des Seigneuries	2009 and 2010	Local services	\$165,000 (REPC-OPC)	\$988,950	8	CDR Centre-de-Québec /Mauricie, CLD de la MRC de Bécancour
Coopérative de solidarité au Goûts du Monde	2014	Agri-food	\$479,400 (REPC-OPC)	\$1,600,000	6	SDE de Drummondville (CLD)

Name of enterprise	Year project was authorized	Industry	Trust's financing offer	Total project cost	Jobs maintained/created	Local and/or sectoral partners
<b>CHAUDIÈRE-APPALACHES (12)</b>			<b>\$275,000</b>	<b>\$820,595</b>	<b>46</b>	
Coopérative de solidarité récréotouristique du Mont Adstock	2011	Recreation and tourism	\$123,000 (REPC-OPC)	\$372,045	36	SDE de la région de Thetford (CLD), CDR Québec-Appalaches
Radio communautaire de Lévis	2012	Community-based media	\$50,000 (OPC)	\$155,000	4	CDE Lévis
Coopérative de santé Robert-Cliche	2013	Health	\$102,000 (OPC)	\$293,550	6	CLD Robert-Cliche, CDR du Québec-Appalaches
<b>CÔTE-NORD (09)</b>			<b>\$2,052,797</b>	<b>\$10,331,701</b>	<b>140</b>	
Alimentation Coop Port-Cartier	2007	Retail	\$750,000 (REPC)	\$5,685,000	40	CLD de la MRC de Sept-Rivières, Fédération des coopératives alimentaires du Québec
Corporation touristique de Bergeronnes (Camping Bon-Désir)	2008	Recreation and tourism	\$155,000 (OPC)	\$465,910	17	CLD de la Haute-Côte-Nord
Ressource de réinsertion Le Phare	2009 and 2014	Environment	\$456,797 (REPC-OPC)	\$1,553,761	58	CLD de la MRC de Sept-Rivières, Conseil Québécois des s adaptées
Coopérative funéraire de la Haute Côte-Nord	2012	Funeral services	\$616,000 (REPC-OPC)	\$2,091,000	4	Fédération des coopératives funéraires du Québec
Coopérative de solidarité Les Bioproduits de la Basse-Côte-Nord	2015	Agri-food	\$75,000 (OPC)	\$536,030	21	Coasters Association
<b>ESTRIE (05)</b>			<b>\$2,401,347</b>	<b>\$10,330,595</b>	<b>323</b>	
Coopérative de l'Université de Sherbrooke	2007	Retail	\$250,000 (OPC)	\$1,450,000	30	Fédération des coopératives en milieu scolaire
Coopérative brassicole de l'Autre monde	2008	Agri-food	\$169,000 (OPC)	\$510,000	5	CDR de l'Estrie, CDEC de Sherbrooke
Coopérative funéraire de l'Estrie	2008	Personal services	\$450,000 (REPC)	\$2,051,000	64	CLD du Haut Saint-François, CDR de l'Estrie, Fédération des coopératives funéraires du Québec
Jouvence, base de plein air inc.	2008 and 2009	Recreation and tourism	\$750,000 (REPC)	\$2,715,000	156	CLD de la MRC de Memphrémagog
Coopérative de thérapie pour personnes dépendantes (Centre Caroline Roy)	2009	Health	\$50,000 (REPC)	\$530,000	11	CLD du Granit, CDR de l'Estrie
Manoir de Novo	2011	Personal services	\$200,000 (OPC)	\$686,040	8	CDEC de Sherbrooke
Ressourceries des frontières	2012 and 2015	Environment	\$182,347 (REPC)	\$863,555	30	CLD de Coaticook, SADC de Coaticook
Le Vieux Clocher de Magog	2015	Arts and culture	\$350,000 (REPC)	\$1,525,000	19	CRÉ Estrie
<b>GASPÉSIE-ÎLES-DE-LA-MADELEINE (11)</b>			<b>\$300,500</b>	<b>\$1,538,700</b>	<b>62</b>	
Coopératives des travailleurs CHNC	2007	Media and communications	\$95,000 (OPC)	\$271,650	10	CLD de la MRC de Bonaventure
Coopérative Nature Tourisme Connecté à la Terre	2010	Natural resources	\$105,500 (REPC-OPC)	\$467,500	30	SADC Baie-des-Chaleurs
Village en chanson de Petite-Vallée	2011	Arts and culture	\$100,000 (OPC)	\$799,550	22	CLD de la Côte de Gaspé
<b>LANAUDIÈRE (14)</b>			<b>\$761,604</b>	<b>\$4,024,271</b>	<b>52</b>	
Atelier spécialisé Les Moulins	2010	Business services	\$230,000 (REPC)	\$731,900	11	CLD économique des Moulins
Centre d'amitié autochtone Lanaudière	2011	Personal services	\$50,000 (REPC)	\$273,067	4	CRÉ Lanaudière
Dianova Canada	2013 and 2015	Personal services	\$223,604 (REPC)	\$1,566,591	29	CLD Terrebonne-Mascouche
Coopérative de solidarité de la Matawinie	2013	Forestry	\$102,000 (OPC)	\$874,530	3	CDR Matawinie, SADC Matawinie, CLD Matawinie
Fondation de la Guilde de pains d'épices	2013	Agri-food	\$156,000 (REPC)	\$578,183	5	CLD de la Matawinie

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<b>LAURENTIDES (15)</b>			<b>\$3,492,547</b>	<b>\$20,628,861</b>	<b>137</b>	
Sport Zone	2010	Recreation and tourism	\$78,750 (OPC)	\$245,427	4	CLD des Pays-d'en-Haut
Coopérative de service de proximité Laurel Station	2011	Retail	\$78,000 (REPC-OPC)	\$310,500	3	CLD des Pays-d'en-Haut, CDR Outaouais/Laurentides
Parc régional du Poisson Blanc	2011	Recreation and tourism	\$113,092 (REPC-OPC)	\$425,978	5	CLD de la MRC d'Antoine-Labelle, SADC d'Antoine-Labelle
Coopérative pomicole du Lac des Deux-Montagnes	2010 and 2011	Agri-food	\$1,250,000 (REPC-OPC)	\$6,620,000	36	CLD de la MRC des Deux-Montagnes, CDR Outaouais/Laurentides
Haute voltige Laurentides	2012	Recreation and tourism	\$175,000 (OPC)	\$2,225,000	8	SADC d'Antoine Labelle, CLD de la MRC d'Antoine Labelle
Télé Câble La Conception	2013	ICT	\$180,000 (OPC)	\$1,030,804	/	SADC des Laurentides, CLD des Laurentides
Coopérative funéraire Brunet	2013	Funeral services	\$145,000 (REPC)	\$545,000	14	CLD Antoine Labelle et SADC Antoine Labelle
Mélaric, Centre de référence pour les alcooliques et toxicomanes	2014	Personal services	\$421,643 (REPC-OPC)	\$2,887,978	16	CLD de la MRC d'Argenteuil
Librairie Carpe Diem, coopérative de solidarité	2014	Retail	\$60,000 (OPC)	\$300,900	4	CLD de la MRC des Laurentides
Centre résidentiel communautaire Curé-Labelle	2014	Personal services	\$527,362 (REPC)	\$2,961,069	26	NONE
Corporation Théâtre Saint Eustache	2015	Arts and culture	\$250,000 (OPC)	\$2,400,000	14	CLD Deux-Montagnes
Coopérative funéraire des Laurentides	2015	Funeral services	\$213,700 (REPC-OPC)	\$676,205	7	Fédération de l'Âge d'or du Québec, CLD de Rivière Rouge, Fédération des coopératives funéraires du Québec
<b>LAVAL (13)</b>			<b>\$667,500</b>	<b>\$2,525,483</b>	<b>52</b>	
Bonjour Aujourd'hui et Après	2008	Personal services	\$160,000 (REPC)	\$533,795	16	CLD de Laval
Centre d'entraide et de services communautaires du Marigot	2009	Personal services	\$152,500 (REPC)	\$576,925	21	CLD de Laval
Centre de services communautaires et d'aide au Maintien de l'Autonomie (Scama)	2011	Personal services	\$355,000 (REPC-OPC)	\$1,414,763	15	CLD de Laval
<b>MAURICIE (04)</b>			<b>\$1,675,726</b>	<b>\$9,113,061</b>	<b>238</b>	
Société Immobilière Communautaire des Premiers Quartiers (Auberge Internationale de Trois-Rivières)	2008	Recreation and tourism	\$59,000 (REPC-OPC)	\$224,670	3	IDE Trois-Rivières, ECOF-CDEC de Trois-Rivières
Groupe RCM inc.	2009	Environment	\$250,000 (OPC)	\$3,794,606	194	CLD de la MRC de Maskinongé, Conseil québécois des entreprises adaptées
Coopérative de solidarité Collecte, transport, valorisation Mauricie	2009 and 2012	Environment	\$298,000 (REPC-OPC)	\$893,447	14	CLD Shawinigan, SADC Centre-de-la-Mauricie
	2014		\$300,000 CAU	\$400,000		
Coopérative de solidarité multiservices Montauban	2011	Collective real estate	\$208,396 (REPC)	\$1,431,271	/	CLD Mékinac, CDR Centre-du-Québec/Mauricie
Coopérative de travail brassicole, Le Temps d'une Pinte	2013 and 2014	Agri-food	\$383,310 (REPC-OPC)	\$1,494,567	18	CDR Centre du Québec-Mauricie, CLD Trois-Rivières
Coopérative de solidarité du marché public de Shawinigan	2015	Agri-food	\$100,000 (REPC)	\$628,000	1	CLD de Shawinigan, SADC du Centre-de-la-Mauricie
Radio Shawinigan	2015	Community-based media	\$77,020 (OPC)	\$246,500	8	CLD de Shawinigan, SADC Centre-de-la-Mauricie, CDC de la Mauricie

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<b>MONTÉRÉGIE (16)</b>			<b>\$5,158,689</b>	<b>\$29,875,586</b>	<b>136</b>	
Recyclo-Centre	2007, 2008 and 2014	Environment	\$1,500,000 (REPC)	\$1,629,624	22	CLD du Bas-Richelieu
Coopérative de solidarité, le magasin général de Saint-Antoine-sur-Richelieu	2010	Retail	\$185,000 (REPC-OPC)	\$657,000	6	CLD de la Vallée-du-Richelieu, Fédération des coopératives d'alimentation du Québec
Coopérative funéraire de la Rive-Sud de Montréal	2011	Personal services	\$225,000 REPC	\$2,957,000	27	CLD de l'agglomération de Longueuil, Fédération des coopératives funéraires du Québec
Centre d'Aide et de Réhabilitation pour Alcooliques et Toxicomanes ou C.A.R.A.T.	2011	Health	\$70,000 (REPC)	\$367,000	7	Conseil économique du Haut-Richelieu (CLD)
Coopérative de service Internet Pierre-De Saurel	2011	TIC	\$50,000 (OPC)	\$881,546	4	CLD de Pierre-de-Saurel
Coopérative de solidarité Au Cœur du Village	2011	Personal services	\$570,000 (REPC-OPC)	\$1,992,972	12	CLD Haute-Yamaska, CDR Montérégie
Maison de la musique de Sorel-Tracy	2011	Arts and culture	\$81,500 (REPC)	\$500,000	3	CLD de Pierre-de-Saurel, SADC Pierre-De Saurel
Coopérative funéraire de St-Hyacinthe / Résidence funéraire Maska	2011	Personal services	\$615,000 (REPC-OPC)	\$1,965,000	5	CLD Les Maskoutains, Fédération des coopératives funéraires du Québec
Les amis de croisières Richelieu	2012	Recreation and tourism	\$156,387 (REPC-OPC)	\$557,642	11	Conseil économique du Haut-Richelieu
Société d'agriculture du Comté de Shefford	2012 and 2015	Recreation and tourism	\$1,063,000 (REPC)	\$15,600,000	8	CLD Haute-Yamaska
Fondation Roger Talbot	2012	Recreation and tourism	\$92,802 (REPC)	\$337,802	8	CLD Haute-Yamaska
Surbois	2014	Forestry	\$125,000 (OPC)	\$850,000	19	CLD Beauharnois-Salaberry
Développement Marieville	2014	Health	\$425,000 (REPC)	\$1,580,000	4	CLD au Cœur de la Montérégie
<b>MONTREAL (06)</b>			<b>\$20,867,357</b>	<b>\$128,719,831</b>	<b>729</b>	
Corporation de développement Le Dauphin (Cinéma Beaubien)	2007 and 2009	Arts and culture	\$781,373 (REPC-OPC)	\$2,741,557	25	CDEC Rosemont – Petite-Patrie
Les Boutiques Chic Chez Vous (Collection Inova)	2007	Retail	\$150,000 (OPC)	\$450,000	10	CLD de l'agglomération de Longueuil, CDEST
Société des fêtes et festivals du Québec (Festivals et événements Québec)	2007	Recreation and tourism	\$250,000 (OPC)	\$572,750	28	NONE
Ateliers Créatifs - Centre-Sud / Plateau Mont-Royal (Le Chat des Artistes)	2008	Collective real estate	\$686,542 (REPC)	\$2,794,203	3	CDEC Centre-Sud/Plateau Mont-Royal
Coopérative de solidarité Développement Jarry /2e	2008, 2013 and 2015	Collective real estate	\$880,584 (REPC)	\$2,962,792	/	CDEC Centre-Nord, CDR Montréal-Laval
Coopérative de solidarité en environnement La Maison Verte	2008	Retail	\$95,000 (REPC)	\$593,321	7	CDR Montréal-Laval, CDEC Côte-des-Neiges/ Notre-Dame-de-Grâce
Coopérative funéraire de Île de Montréal	2008, 2010 and 2011	Personal services	\$805,000 (REPC-OPC)	\$2,969,500	9	CDEST, Fédération des coopératives funéraires du Québec
TAZ, Centre Multidisciplinaire et Communautaire	2009	Recreation and tourism	\$950,000 (REPC-OPC)	\$13,609,938	37	CDEC Centre-Nord
Coopérative de solidarité Tibet Libre (Bistro Tributerre)	2009	Retail	\$100,000 (OPC)	\$330,000	10	CDEC Centre-Nord
École de percussions du Québec (Samajam)	2009, 2010 and 2011	Arts and culture	\$185,000 (OPC)	\$463,000	14	CDEST
Regroupement de Lachine	2009	Collective real estate	\$204,000 (REPC)	\$1,212,500	/	CLD de Lachine, CDEC Lasalle-Lachine
Atelier boutique Vélogik (Saint-Michel)	2009	Retail	\$50,000 (OPC)	\$153,950	3	CDEC Centre-Nord
Maison du développement durable	2010	Collective real estate	\$1,500 000 (REPC)	\$26,590,000	1	SDE Ville-Marie (CLD)

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Vidéographe	2010	Arts and culture	\$100,000 (OPC)	\$375,000	15	NONE
Centre de services communautaire du Monastère	2010	Collective real estate	\$140,000 (OPC)	\$413,591	3	CDEC Centre-Sud/Plateau Mont-Royal
Le Refuge des jeunes de Montréal	2010	Personal services	\$260,000 (REPC)	\$1,546,570	25	NONE
Coopérative de services musicaux Le St-Phonic	2010	Arts and culture	\$275,319 (REPC)	\$2,922,589	1	CDEC Centre-Sud/Plateau Mont-Royal
Commerce Solidaire Québec	2011 and 2015	Business services	\$207,500 (OPC)	\$600,000	1	NONE
Société des arts technologiques	2011	Arts and culture	\$550,000 (REPC)	\$10,621,785	39	SDE Ville-Marie (CLD)
Carrefour des 6-12 ans de Pierrefonds-Est	2011	Personal services	\$150,000 (REPC)	\$556,587	15	CLD de l'Ouest de l'Île / West Island
Groupe Paradoxe	2011, 2013 and 2014	Arts and culture	\$1,444,471 (REPC)	\$4,569,600	12	RESO
Fondation Travail sans frontières	2012 and 2015	Personal services	\$987,467 REPC	\$4,142,400	19	CDEC Centre-Sud/Plateau Mont-Royal
Lange Bleu	2012	Business services	\$60,000 (OPC)	\$170,000	4	CDEC Rosemont Petite-Patrie
Bois Urbain	2012	Manufacturing	\$239,000 (REPC-OPC)	\$659,000	14	CDEC Ahuntsic-Cartierville
CADRE	2013	Personal services	\$485,000 (REPC-OPC)	\$1,698,051	13	CLD de Lasalle
Maison de l'économie sociale	2013 and 2014	Collective real estate	\$707,513 (REPC)	\$2,464,236	/	NONE
La Maison de la coopération du Montréal métropolitain	2013 2014	Collective real estate	\$1,500,000 (REPC) \$3,014,572 (RED)	\$9,890,072	6	NONE
Société Canadienne pour la Prévention de la Cruauté envers les Animaux « SPCA » Montréal	2013	Other	\$487,000 (REPC-OPC)	\$1,586,000	78	NONE
CS WEBTV	2013	ICT	\$127,000 (OPC)	\$364,905	9	CDEC Centre-Sud/Plateau Montr-Royal
L'école entreprise Formétal	2014	Manufacturing	\$250,000 (OPC)	\$1,355,000	11	RESO
Promotion Intégration Société Nouvelle (Promis)	2014	Personal services	\$240,000 (REPC)	\$764,086	33	NONE
Carrefour de la création	2014	Collective real estate	\$1,055 448 (REPC)	\$4,558,588	1	RESO
Coopérative de services Enfance Famille	2014	Personal services	\$250,000 (OPC)	\$1,000,000	30	CDR Montréal-Laval
Radio Centre-Ville Saint-Louis	2014	Community-based media	\$150,000 (REPC-OPC)	\$532,703	13	CDEC Centre-Sud
MABRASSERIE, coopérative de solidarité brassicole	2014	Agri-food	\$250,000 (OPC)	\$1,416,236	15	CDEC Rosemont-La Petite-Patrie, CDR Montréal-Laval
Cité des arts du Cirque (TOHU)	2015	Arts and culture	\$250,000 (OPC)	\$1,303,750	142	NONE
Les 7 doigts de la main	2015	Arts and culture	\$500,000 (REPC)	\$16,008,424	28	NONE
La Maison d'Haïti	2015	Personal services	\$285,000 (REPC)	\$3,349,179	24	NONE
Part du Chef	2015	Agri-food	\$214,568 (REPC-OPC)	\$2,347,131	29	CDEC Rosemont-La Petite-Patrie, CRÉ de Montréal
Coopérative de solidarité Temps Libre	2015	Business services	\$50,000 (OPC)	\$148,400	2	CDR Montréal-Laval, PME Montréal Centre-Ville

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<b>OUTAOUAIS (07)</b>			<b>\$2,365,825</b>	<b>\$34,252,443</b>	<b>57</b>	
Coopérative de solidarité de l'Auberge de jeunesse Oueskarini	2009 and 2010	Recreation and tourism	\$271,500 (REPC-OPC)	\$914,000	4	CLD Papineau, CDR Outaouais-Laurentides
Vision Multi Sport Outaouais	2010	Recreation and tourism	\$1,500,000 (REPC)	\$30,000,000	14	Développement économique - CLD Gatineau
Coopérative de solidarité de services aux organismes d'habitation de l'Outaouais (ROHSCO)	2010	Business services	\$95,000 (REPC)	\$361,652	9	Développement économique - CLD Gatineau, CDR Outaouais-Laurentides
Radio communautaire F.M. de la Haute-Gatineau inc.	2010	Media and communications	\$241,200 (REPC-OPC)	\$1,806,348	14	CLD de la Vallée-de-la-Gatineau, ARCC
Centre d'exposition L'Imagier	2010	Arts and culture	\$56,950 (REPC)	\$331,950	3	CLD de la Vallée-de-la-Gatineau
Coopérative de solidarité Place du Marché	2011	Agri-food	\$75,000 (REPC)	\$451,600	1	CLD Papineau, CDR Outaouais-Laurentides, SADC de Papineau
Base de Plein Air Air-Eau-Bois inc.	2015	Recreation and tourism	\$126,175 (OPC)	\$386,893	12	CLD de Papineau, CLD de la Vallée de la Gatineau
<b>QUÉBEC (03)</b>			<b>\$1,038,325</b>	<b>\$5,593,113</b>	<b>64</b>	
Coopérative de Solidarité – Les Grands Rang	2011 and 2012	Agri-food	\$131,825 (OPC)	\$607,200	3	CLD de Québec
Coopérative funéraire La Capitale	2012	Funeral services	\$450,000 (REPC)	\$1,866,500	13	CLD de Québec, Fédération des coopératives funéraires du Québec
La Maison des Petites Lucioles	2013	Personal services	\$110,500 (REPC)	\$766,118	12	NONE
Magasin général Saint-Fidèle	2014	Local services	\$131,000 (REPC)	\$1,349,750	6	CLD de la MRC de Charlevoix-Est, CDR Québec-Appalaches, SADC de Charlevoix, CFE Charlevoix
Microbrasserie Les Grands bois, Coopérative de travail brassicole	2015	Agri-food	\$65,000 (OPC)	\$515,000	5	CDR Québec-Appalaches, CLD Portneuf
Coopérative des brasseurs professionnels St-Roch	2015	Agri-food	\$150,000 (OPC)	\$488,545	25	NONE
<b>SAGUENAY-LAC-SAINT-JEAN (02)</b>			<b>\$860,144</b>	<b>\$5,861,365</b>	<b>86</b>	
Coopérative de solidarité Vision Entrepreneuriale Régionale Touristique et Environnementale (VERTE)	2009	Recreation and tourism	\$100,000 (OPC)	\$435,700	12	CLD de la Ville de Saguenay
Société récréo-touristique Desbiens inc.	2010	Recreation and tourism	\$94,000 (REPC)	\$1,322,966	21	CLD Lac-Saint-Jean-Est
Coopérative funéraire de Chicoutimi	2009 and 2010	Personal services	\$200,000 (REPC-OPC)	\$610,000	23	Fédération des coopératives funéraires du Québec
Fédération des coopératives funéraires du Québec	2011	Personal services	\$67,500 (REPC)	\$265,000	3	CLD de la Ville de Saguenay
Corporation de développement économique Rivière-Éternité	2012 and 2013	Recreation and tourism	\$124,000 (REPC)	\$503,805	3	CFE Saguenay
Coopérative de solidarité Valorbois	2012	Forestry	\$150,000 (REPC-OPC)	\$1,612,000	14	CLD du Fjord, SADC du Fjord Inc.
Corporation de la Vieille Fromagerie Perron	2014	Personal services	\$126,644 (REPC)	\$1,111,894	10	CLD Domaine du Roy

**Feel free to contact us about a financing request or for more information:**

**Chantier de l'économie sociale Trust**  
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The Chantier de l'économie sociale Trust has mandated the Réseau d'investissement social du Québec (RISQ) to receive and analyze loan applications that are then presented to the Chantier de l'économie sociale Trust's Investment Committee.

**To contact the RISQ:**

Réseau d'investissement social du Québec (RISQ)  
208-1431 Rue Fullum, Montréal, Québec H2K 0B5  
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Chantier  
de l'économie sociale

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