



Chantier
de l'économie sociale

 **trust**

ANNUAL **REPORT** 2014

OUR MISSION

The principal mission of the Chantier de l'économie sociale Trust is to foster the expansion and development of collective enterprises by increasing their access to financing and enhancing the capitalization of social economy enterprises.

INVESTMENT PRODUCTS FOR SOCIAL ECONOMY ENTERPRISES

The Chantier de l'économie sociale Trust provides loans with a 15-year capital repayment moratorium. Patient capital financing helps to support enterprises' operations and real estate investments.

OUR PRODUCTS

Operations patient capital for the operating fund, new product launches, acquisition of office equipment, computers, rolling stock, machinery, and tooling;

Operations patient capital to upgrade the enterprise capital;

Real estate patient capital for the acquisition, construction, or renovation of real estate assets (property, building, warehouse, etc.).

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MESSAGE FROM THE CHAIR OF THE TRUSTEE COUNCIL

Last year in Québec important changes were announced that will affect social economy stakeholders both directly and indirectly. The disappearance of many local and regional development organizations and structures, together with major modifications of business assistance programs in key sectors, generated anxiety and questions about the impact these changes will have on the trajectory of the social economy in Québec.

Meanwhile, the balance sheet of the Chantier de l'économie social Trust reflects another reality altogether: that of a movement that is continuing to develop, innovate, and initiate in response to the needs and aspirations of communities throughout Québec. This is perhaps not so surprising. Social economy enterprises emerge out of collective initiatives to take action; they are not defined by government programs or public policies. They, like for profit private enterprises, are of course entitled to government support, but the initial impulse driving the social economy comes from community members who decide to unite and take action together. And, in the current context, this need is greater than ever before.

Another encouraging aspect of the work accomplished over the past year has been the growing

interest on the part of financial partners, both old and new, in investing in social finance. The creation of a new housing fund and other projects now in development reflect progress and increased recognition on the part of the finance community for the form of entrepreneurship known as the social economy. To this end, the Chantier Trust has become increasingly involved in strategic efforts to capture these opportunities and ensure that new products are effectively meeting the needs and ambitions of developing collective enterprises.

So, despite a difficult period in which some of our most strategic partners have disappeared from the map while others have been weakened by budget cuts, we can be optimistic and continue to mobilize support for the social economy. We are greatly encouraged by young people's enthusiasm for entrepreneurship geared to maximizing social, environmental, and cultural impact rather than profits for shareholders, the growing commitment of Québec's municipalities to supporting the social economy in various ways—in particular, as providers of goods and services—and the growing recognition of the social economy's essential contribution on the part of financiers, traditional economic stakeholders, and consumers. Next year also promises to be filled with new, inspiring developments. So, let's keep working and be even

more innovative and audacious so that collective enterprises can rise to even greater challenges.

To be sure, all this was possible thanks to the team work of Chantier Trust and RISQ staff, Chantier representatives, our Board members, and the members of the Investment Committee. Despite a heavy workload, everyone did their part so that the Chantier Trust could not only continue investing, but also, imagine and design new strategies for multiplying collective initiatives in a range of economic sectors and in so doing, contribute to building inclusive prosperity in Québec. I particularly want to thank our executive director, Jacques Charest, the director of finances and investment, Liette Courchesne, and our operations assistant, Sarah Letellier, for their professionalism, commitment, and complicity throughout the year.



Nancy Neamtan
Chair of the Trustee Council



MESSAGE FROM THE EXECUTIVE DIRECTOR

The year 2014 was a significant one for the Chantier de l'économie sociale Trust for several reasons. First, with respect to our main mission, which is to provide patient capital investments to social economy enterprises, 2014 was marked by a substantial increase in investments. Over \$9 million was invested in 21 projects and enterprises, enabling the creation and maintenance of nearly 200 jobs and, with our social finance partners, generating total investments of \$34 million. This means that, since 2007 we have authorized investments of \$47 million in 142 enterprises, contributing to cumulative investments of \$288 million, and, above all, the consolidation and creation of over 2,700 jobs.

Although it was an exceptional year in this aspect, 2014 was also marked by a significant increase in the number and amount of reinvestments in enterprises that were already in our portfolio. This represents nearly 25% of the authorized investments. In many cases, the new investment was made to support the enterprise's development, an indication of the maturity of the social economy sector.

We plan to continue enhancing the support for enterprises in our investment portfolio. In this respect, we have adapted our criteria and investment guidelines for reinvestments. In addition,

we have created a guarantee product specifically tailored to our enterprises when they bid for public contracts.

The past year was also marked by an emphasis on our mission to create a financial environment that fosters the creation of capitalization products tailored to social economy enterprises, and to encourage the participation and coordinated efforts of private and public sector partners. To this end, we were active in the development of a new community housing fund set to start operations in early 2015. We plan to continue creating new and innovative financial tools and products for social economy enterprises, and supporting groups dedicated to social and financial innovation. We expect that 2015 will see the implementation of several projects that are already underway.

In 2015, we will not only focus on investing in social economy enterprises in the form of patient capital, but also, on diversifying our activities and partnerships with the aim of providing new financial products. On the other hand, 2014 was also marked by the announcement of drastic changes to the infrastructure for the development and support of social economy enterprises. As a result, in 2015, we will see a major restructuring of the network of local development centres (CLD).

While it is still too early to assess the impact of this decision, without question, we will be forced to adjust. The strength of the social economy movement is rooted in the extensiveness of its network and coordinated action. Since its inception, and throughout the past seven years, the Chantier de l'économie sociale Trust has worked with local stakeholders to deploy its operations in every region of Québec. In all likelihood, this ecosystem will be disrupted, but we are convinced that together we will succeed in meeting this new challenge.

To conclude, I would like to thank everyone involved in our governance structure, the professionals at RISQ, and, of course, my team, for the quality and constancy of their work and dedication. Without you, none of this would have been possible.



Jacques Charest
Executive Director



DEDICATED MEMBERS

The governance of the Chantier de l'Économie sociale Trust consists of a council and two interacting committees. Composed of development and social and solidarity finance stakeholders, representatives of every region in Québec, and Chantier de l'économie sociale Trust staff members, they meet regularly throughout the year.

Investment Committee

All investment requests made to the Chantier de l'économie sociale Trust are reviewed by an analyst from the Réseau d'investissement social du Québec (RISQ) who works closely with local development stakeholders. Once the file has been analyzed, it is presented to the Trust's Investment Committee. Composed of members of the Chantier Trust and development and social and solidarity finance stakeholders, this committee meets every two weeks. Committee members issue an investment recommendation to the Trustee Council. It is a priority for the Investment Committee to ensure that investment proposals meet a community-identified need and are supported by local development stakeholders.

It is a priority for RISQ and the Investment Committee to ensure that investment proposals meet a community-identified need and are supported by local development stakeholders.

Trustee Council

In 2014, the Trustee Council held 13 meetings in which members contributed their expertise to make decisions based on the Investment Committee's recommendations and confirm the Trust's strategic policy directions. Their work constituted an essential support to the Trust's permanent staff.

Audit Committee

The Audit Committee, whose members come from outside the Trust, ensures that financial information, risk management and control processes comply with current laws and regulations and are in accordance with our activities. It also recommends the adoption of the draft financial statement. This committee met twice in 2014.

“ In 2014, the Investment Committee held 16 meetings and reviewed 21 projects. ”

“ We wish to thank all the individuals involved in our governance for their commitment to the Chantier de l'économie sociale Trust throughout the year. ”

Investment Committee

Jacques Charest

Chantier de l'économie sociale Trust (chair)

Daniel Comtois

Caisse d'économie solidaire Desjardins

Michelle Faucher

Fondation-CSN

Sylvana Gingras

Centre local de développement de Montcalm (until January 2014)

Claudette Girard

Investissement Québec

Jean-François Gosselin

Corporation de développement économique communautaire Ahuntsic-Cartierville

Claude Jarret

Fonds de solidarité FTQ

Yohan Perron

Corporation de développement communautaire de Rivière-des-Prairies (since February 25, 2014)

Sophie Barabé

Caisse d'économie solidaire Desjardins (substitute) (until January 2014)

Éric Baron

Fondation-CSN (substitute)

Jean-Maxime Nadeau

Investissement Québec (substitute)

Non-voting members

Philippe Garant

Réseau d'investissement social du Québec

Geneviève Huot

Chantier de l'économie sociale

Trustee Council

Éric Baron

Fondation-CSN

Édith Cyr

Association des groupes de ressources techniques du Québec (secretary)

Jacques Fiset

CLD de Québec (until October 2014)

Sylvana Gingras

Centre local de développement de Montcalm (since November 2014)

Claudette Girard

Investissement Québec

Claude Jarret

Fonds de solidarité FTQ

Alain Leclerc

Fédération des coopératives funéraires du Québec

Nancy Neamtan

Chantier de l'économie sociale (chair)

Non-voting members

Marc-André Complaisance

Ministère de l'Économie, de l'Innovation et des Exportations (until November 2014)

Michel Taylor

Fonds immobilier de solidarité FTQ

Audit Committee

Nathalie Blanchette (chair)

Yves Fortin

Pierre Sylvestre

Non-voting members

Éric Baron

Fondation-CSN

Claude Jarret

Fonds de solidarité FTQ

Lyne Lachance

Investissement Québec

INVESTMENT ACTIVITIES

The Chantier Trust is

\$43 M

Amount of authorized and active loans

\$265 M

Total generated investments

157

Number of projects

128

No. of enterprises involved

2180

No. of jobs created and maintained

349

integration positions

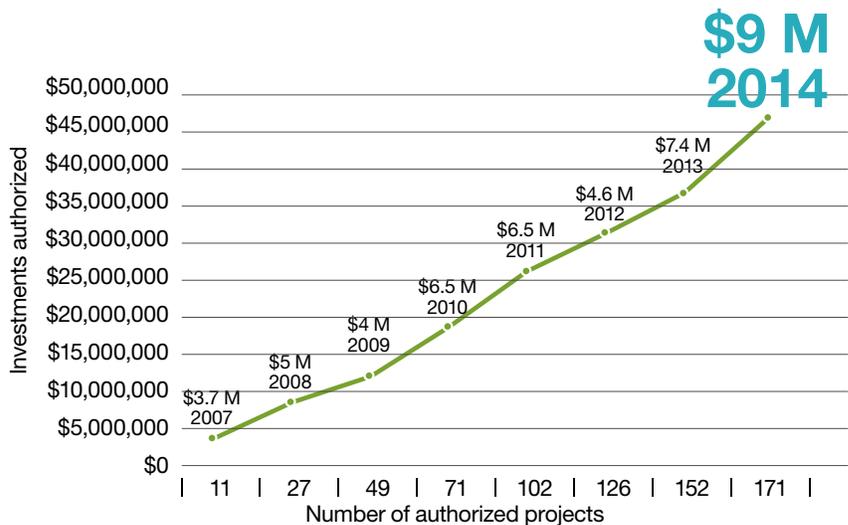
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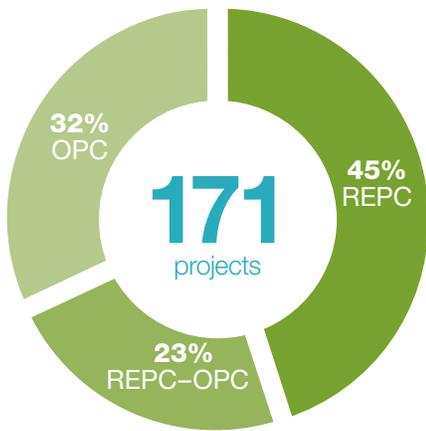
regions of Québec

The Chantier de l'économie sociale Trust authorized over \$46 million in investments with 142 enterprises (171 projects). The gap between authorized and active investments results from the refusal by several promoters of investment offers representing \$3 million.

CUMULATIVE AMOUNT AND NUMBER OF AUTHORIZED PROJECTS

The table below illustrates the progression over the years of investments authorized by the Trust since its inception:





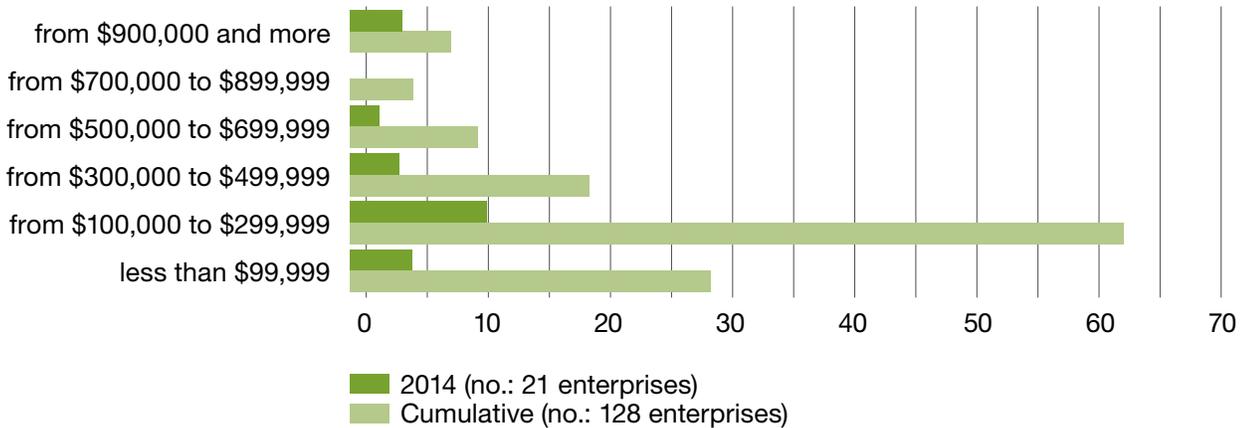
ACCUMULATED INVESTMENTS IN ENTERPRISES BY TYPE OF LOAN (171 PROJECTS)

Our financial products meet all kinds of needs expressed by social economy enterprises: real estate patient capital loan (REPC) for real estate projects and operations patient capital (OPC) for the operating fund, market launching, and equipment acquisition.

REPC – Real Estate Patient Capital
OPC – Operations Patient Capital

SCALE OF ACTIVE INVESTMENTS

This year, the Trust mainly invested in projects, with investments ranging from \$100,000 to \$299,000.



“ 14 new enterprises and 7 re-investment projects ”

2014 INVESTMENT HIGHLIGHTS

In 2014 the Chantier Trust authorized investments of over \$9 million. This represents 14 new enterprises and 7 re-investment projects in enterprises that were already in our portfolio. These investments helped to consolidate or create 304 jobs.

When this is combined with loans from financial partners and governmental contributions, the total investments generated by these projects is \$22 million.

The average active investment by project in 2014 stands at \$501,154, compared to a cumulative average of \$312,084.

Investment Highlights	Cumulative Data		In 2014
	Authorized Loans*	Active Loans**	Active loans**
No. of projects	171	157	21
No. of reinvestments	29	29	7
No. of enterprises	142	128	14
Investments	\$46,788,653	\$43,155,661	\$9,238,987
Avg. investment per project	\$307,241	\$312,084	\$501,154
% of REPC in investment portfolio	74%	73%	51%
Generated investments	\$287,546,637	\$265,699,832	\$33,954,733
No. of jobs created and maintained	2,703	2,180	194
Avg. amount invested per job	\$17,310	\$19,805	\$47,623

*Authorized Loans: Includes all loans authorized by the Trustee Council since the Chantier Trust's inception.

**Active Loans: Includes loans disbursed and to be disbursed; excludes renounced loans.

REGIONAL DISTRIBUTION OF INVESTMENTS

We have set regional investment objectives to ensure coverage of all of Québec's regions:

Regional territories	Objectives		Active Loans			
	Amount	%	Amount	%	No.	%
Outlying territories ¹	\$9,579,500	23%	\$6,399,880	7%	31	24%
Central territories ²	\$15,827,000	38%	\$13,868,017	46%	49	39%
Major urban ³	\$4,998,000	12%	\$3,062,975	32%	10	8%
Greater Montréal area ⁴	\$11,245,500	27%	\$19,824,789	15%	38	29%
TOTAL	\$41,650,000	100%	\$43,155,661	100%	128	100%
Reserve	\$7,350,000					
Projected overall investments	\$49,000,000					

¹ Bas-Saint-Laurent, Saguenay–Lac-Saint-Jean, Abitibi–Témiscamingue, Côte-Nord, Nord-du-Québec, Gaspésie–Îles-de-la-Madeleine;

² Mauricie, Estrie, Chaudière-Appalaches, Lanaudière, Laurentides, Montérégie, Centre-du-Québec;

³ Capitale-Nationale, Outaouais;

⁴ Montréal, Laval.

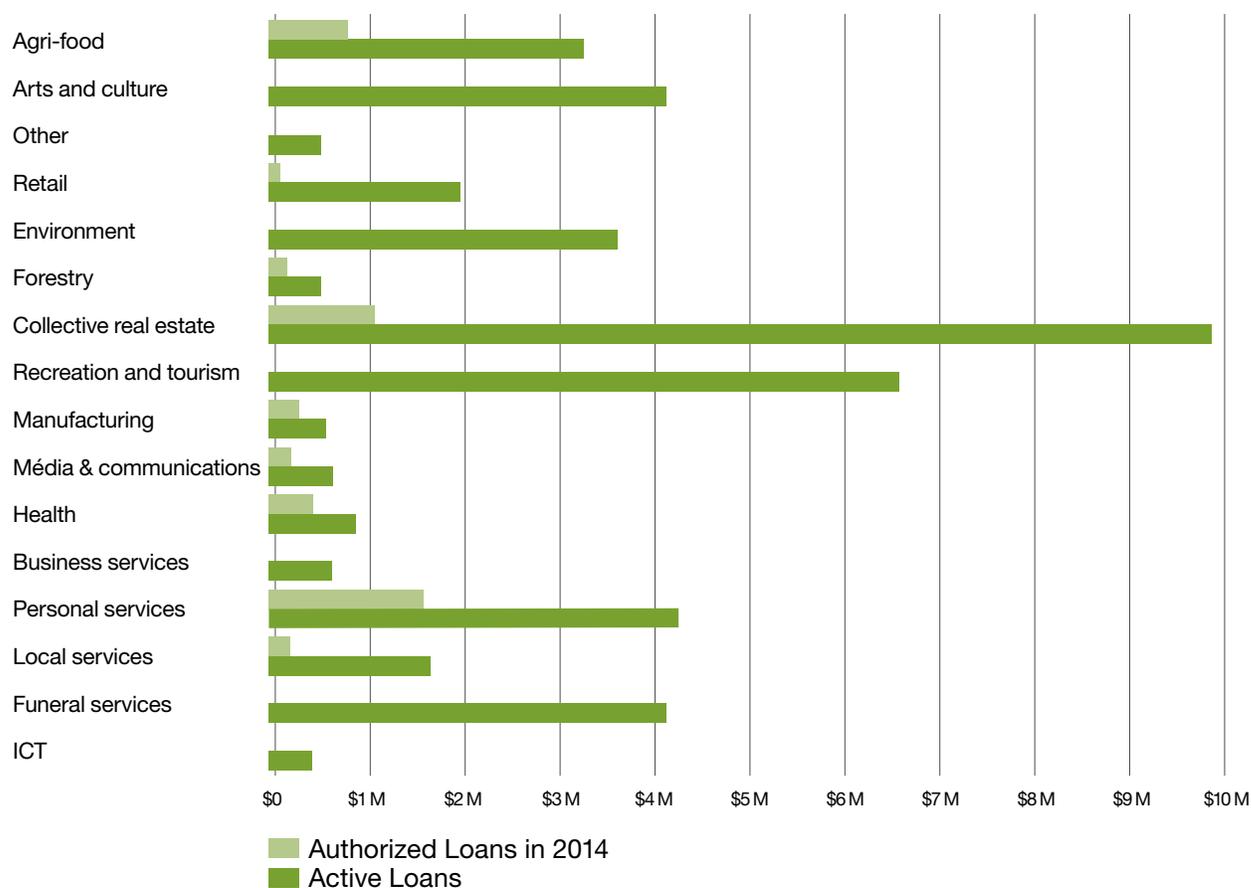
The table below presents Trust investments by administrative regions of Québec:

Administrative region	Active loans	Total investments	No. of enterprises	No. of jobs
Abitibi–Témiscamingue (08)	\$837,113	\$6,702,179	5	186
Bas-Saint-Laurent (01)	\$2,424,326	\$21,764,366	12	118
Centre-du-Québec (17)	\$2,303,824	\$12,757,431	6	125
Chaudière-Appalaches (12)	\$3,275,000	\$820,595	3	46
Côte-Nord (09)	\$1,977,797	\$9,795,671	4	119
Estrie (05)	\$1,976,347	\$8,585,595	7	283
Gaspésie–Îles-de-la-Madeleine (11)	\$300,500	\$1,538,700	3	62
Lanaudière (14)	\$626,604	\$2,904,971	5	39
Laurentides (15)	\$3,028,847	\$17,526,595	10	116
Laval (13)	\$607,500	\$2,525,483	3	52
Mauricie (04)	\$1,498,706	\$8,238,561	5	229
Montérégie (16)	\$4,158,689	\$14,475,586	13	136
Montréal (06)	\$19,157,289	\$106,709,185	35	504
Outaouais (07)	\$2,239,650	\$33,873,600	6	45
Capitale-Nationale (03)	\$823,325	\$4,589,868	4	34
Saguenay–Lac-Saint-Jean (02)	\$860,144	\$5,861,365	7	86
TOTAL	\$46,788,653	\$258,669,451	128	2 180

“ \$43 million invests in 16 industries ”

INVESTMENTS IN INDUSTRIES

The Trust invests in all industries (Cumulative amount of \$43 million): *

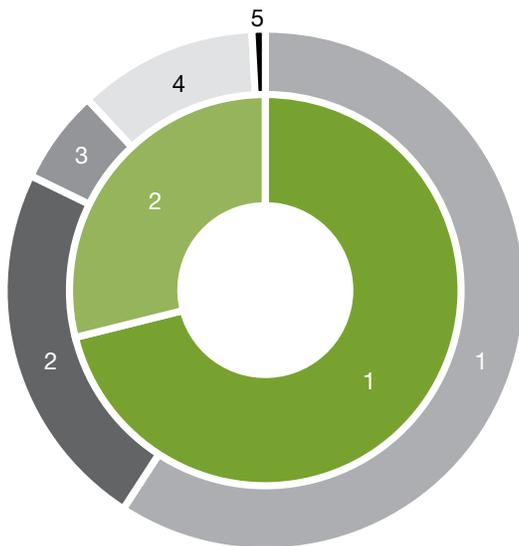


*Except enterprises:

- Where most board members are appointed by the Québec government or a government minister;
- Where employees must be appointed pursuant to the Public Service Act or where the social fund is government controlled;
- Whose mission is to implement or administer a Québec government program, for instance, the Centres locaux de développement (CLD), Carrefours Jeunesse Emploi (CJE) and the Conférences régionales des Élus (CRÉ);
- Childcare centres (CPEs), enterprises that provide home support, perinatal, educational and housing services;
- Where the impact of their operations is the substitution of jobs held by, or that should be held by public sector employees.

TYPES OF ENTERPRISES THAT RECEIVED INVESTMENTS

The Chantier Trust invests in collective and cooperative enterprises and not-for-profit agencies.**



1 - NPO

71%
59%

2 - Solidarity co-op

29%
23%

3 - Worker co-op

0%
6%

4 - Consumer co-op

0%
11%

5 - Producer co-op

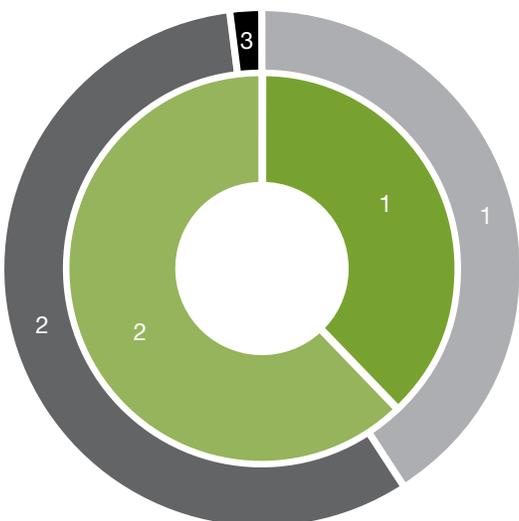
0%
1%

2014 (21 enterprises)
Cumulative (128 enterprises)

** Where the majority of employees live in Québec and the enterprise's assets are less than one-hundred million dollars (\$100 M) or the capital is less than fifty million dollars (\$50 M).

INVESTMENTS IN DEVELOPMENT PHASES

Investments in all phases of an enterprise's development, from start-up to expansion, even acquisition of the assets of existing enterprises.



1 - Start-up

38%
41%

2 - Expansion

62%
57%

3 - Consolidation

0%
2%

2014
Cumulative

NEWS UPDATE



The Trust is riding the social media wave!

Last July, the Trust entered the world of social networks with a Facebook page. The page complements the existing website, providing our clients and partners with the latest news about the Chantier Trust and the social economy.



The Trust has a new home!

In September, the building that formerly housed the convent of the Soeurs de la Providence at 1431 Fullum Street became the new home for the Maison de l'économie sociale. It is now home to the following organizations:

- The Chantier de l'économie sociale;
- Comité sectoriel de main-d'œuvre de l'économie sociale et de l'action communautaire;
- The Chantier de l'économie sociale Trust;
- Le Front commun québécois pour une gestion écologique des déchets;
- Le Réseau d'investissement social du Québec;
- Les Territoires innovants en économie sociale et solidaire.



Photo credit: Denis Tremblay

ZOOM ON PROJECTS



Centre d'interprétation de La vieille fromagerie Perron (Saint-Prime, Saguenay-Lac-Saint-Jean)

Activities:

Present artisanal cheese factories from the early 20th century and the development of cheese making until the present.

Reasons for investment:

Museum expansion and addition of an exhibit/hands-on area.

Trust investment:

\$125,000

Total project cost:

\$1 M

No. of jobs

1 permanent; 12 seasonal jobs

Year investment authorized:

2014



Cheese-making workshop

“Located in the building housing the old Perron Cheese Factory, the museum is a unique institution, regionally, provincially, and nationally. This interpretation centre is dedicated to presenting the artisanal cheese-making process and the historical, economic, and technological evolution of the cheese industry in Québec and Canada. The cheese industry played an important role in our country’s economic development. This venerable cheese factory is the only one to be granted ‘national cultural property’ status under the Cultural Property Act.

The project was completed in 2014, enabling the cheese factory to enlarge its facilities and construct a new visitor reception area and souvenir store. In addition, the museum now has a new exhibit/hands-on area. This exhibit is designed to let visitors make their own cheese, taste regional cheeses, and learn about different cheese-making techniques associated with various types of cheese. In a central room, visitors can communicate directly with a cheesemaker as he makes cheese.”

- Ms. Hudon, executive director



CARDIN RAMIREZ JULIEN
RADIO CENTRE-VILLE
2015



Radio Centre-Ville Saint-Louis (Montréal, Montréal)

Activities:

Community radio station featuring music and culture from Québec and elsewhere.

Reasons for investment:

Reorganization of the existing building's main floor

Trust investment:

\$150,000

Total project cost:

\$532,703

No. of jobs

Created: 4; Maintained: 9

Year investment authorized:

2014

“The Trust’s investment will enable Radio Centre-Ville to open l’Auditoire,» an intercultural centre. The centre will serve as a space for meetings, discussion, and intercultural activities, administered by Radio Centre-Ville and based on the social/solidarity economy model. In addition, it will increase the station’s independent funding capacity and ability to carry out its mission, promote immigrants’ integration into Québec society, intercultural bridge-building, and the improvement of the quality of life of the communities being served.

Principal Objectives:

- Increase intercultural dialogue among listeners of CINQ-FM
- Contribute to vitality and social innovation in Montréal
- Raise the visibility and increase awareness of CINQ-FM programming
- Ensure the visibility and operations of the Centre in partnership with community organizations, institutions, festivals, etc.;
- Ensure the organization and governance of the intercultural centre in accordance with the sound management model of the social/solidarity economy and a social marketing approach aimed at job creation and the generation of stable independent revenue;
- Create synergy among producers and listeners, and Montréal agencies and institutions, to foster higher quality and more relevant content in Radio Centre-Ville programming;
- Facilitate the transmission of information, integration, and participation of newcomers in our society.”

- Mr. De Roussan, executive director



**Coopérative de solidarité
Goûts du Monde**
(Drummondville, Centre-du-Québec)

Activities:

Opening of an international foods store.

Reasons for investment:

Acquisition of a building and land.

Trust investment:

\$479,400

Total project cost:

\$1.6 M

No. of jobs

Created: 4 full-time; 2 part-time; job placements: 40

Year investment authorized:

2014

“The Goûts du Monde solidarity cooperative is a social economy enterprise whose mission is to foster job integration among immigrants and workers in the Centre-du-Québec region through occupational training for jobs in the international food business. Workers and interns will acquire job experience to increase their employability. This occupational integration program is the result of a partnership between the Commission scolaire des Chênes’ occupational training department, Goûts du Monde, and five financial partners, including the Chantier de l’économie sociale Trust.

With regard to the business operation, the project aims to foster communications among immigrant and host communities in a space that contains a grocery store, butcher shop, pastry shop, production of ready-to-eat dishes, and a 25-seat lunch counter, all featuring international foods. The originality of the Co-op is its offer of ethnic food, which has never been done in Drummondville, and the contribution of the culinary and cultural heritage of the 57 cultural communities present in the territory. Their recipes are the basis of the ready-to-eat dishes prepared in the on-site kitchens, and which are also available in Drummondville’s three IGA stores.”

- Mr. Barnabo, executive director



Coopérative de solidarité Magasin général Saint-Fidèle (Saint-Fidèle, Capitale-Nationale)

Activities:

The General Stores provides essential services to the population of St-Fidèle: complete grocery service, butcher, prepared snacks, basic hardware items, gas pump, and SAQ and Desjardins service points.

Reasons for investment:

Exterior landscaping (asphalt, lines, and land upgrading).

Trust investment:

\$131,000

Total project cost:

\$1.3 M

No. of jobs

8 permanent and 3 part-time employees

Year investment authorized:

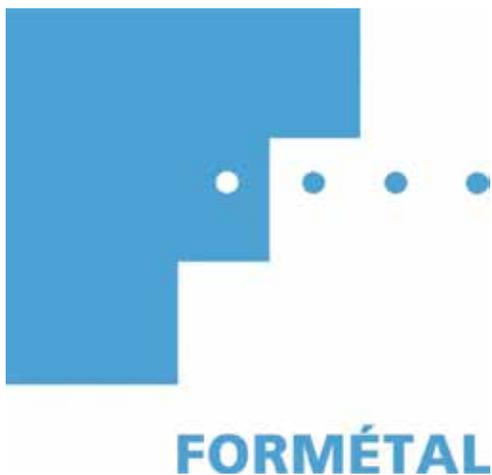
2014



“The cooperative’s mission was to restore local services for the residents of St-Fidèle. Thanks to our financial partners (Chantier de l’économie sociale Trust, CFE Desjardins, CLD Charlevoix-est, SADC de Charlevoix, BDC, ESSOR, Capital Réseau and Énergies Sonic), our project was a success and we celebrated the official opening on June 12, 2014. We also benefited from various grants (SCN, MRC de Charlevoix-est, Ville de La Malbaie, Caisse Desjardins de la Malbaie, Provigo, CLD de Charlevoix-est and Énergies Sonic). In addition, we have over 400 user-members and more than 45 supporting members who also contributed to the success of our project.”

- Mr. Martin, president





Formétal factory



École entreprise Formétal (Montréal, Montréal)

Activities:

Provide youth with a social and occupational integration experience through the acquisition of job skills.

Reasons for investment:

Rental of commercial space and equipment upgrading.

Trust investment:

\$250,000

Total project cost:

\$1,355,000

Jobs: Maintained:

Maintenus : 11, Job integration: 30

Year investment authorized:

2014

In 1990, the integration enterprise known as École Entreprise Formétal commenced operations in Point St. Charles, a working-class neighbourhood that was the centre of Canada's industrial development during the 1930s. The goal: address mounting unemployment and keep young people in school. The main mission of the École entreprise Formétal is to give young people an experience of social and occupational integration while allowing them to acquire job skills and develop their knowledge, skills, and aptitudes. The aim is to help them establish themselves in the community and in the labour market through training and actual job experience.

The Trust's investment was used to rent new commercial space in South-West Montréal and replace outdated machinery.



Surbois
(Salaberry-de-Valleyfield, Montérégie)

Activities:
Lumber processing

Reasons for investment:
Construction of a building.

Trust investment:
\$125,000

Total project cost:
\$850,000

Jobs: Maintained:
17; Created: 2 ; Integration: 40

Year investment authorized:
2014



In existence since 1995, Surbois has built its reputation on the diversity and safety of its products, attentiveness to customers' needs and production deadlines, and its excellent customer service, to say nothing of its social actions. Surbois' mission is to maintain quality integration services for the region's youth, and help them integrate the job market under the supervision of experienced and proven team leaders.

The Chantier Trust's investment supported the construction of a new building on their existing lot, enabling them to adapt to expanding business needs.



TRUST INVESTMENTS SINCE ITS INCEPTION

Name of enterprise	Year project was authorized	Industry	Trust's financing offer	Total project cost	Jobs maintained/ created	Local and/or sectoral partners
ABITIBI-TÉMISCAMINGUE (08)			\$837,113	\$6,702,79	186	
Les Serres coopératives de Guyenne	2007 and 2009	Agri-food	\$300,000 REPC-OPC	\$1,825,500	155	CLD d'Abitibi-Ouest, CDR Abitibi-Témiscamingue, SADC Abitibi-Ouest
Radio Boréale	2009	Media and communications	\$70,113 OPC	\$346,113	4	CLD de l'Abitibi, CDC d'Amos, ARCQ
Centre d'artistes en arts visuels de l'Abitibi-Témiscamingue (CAAVAT)	2009	Arts and culture	\$110,000 REPC-OPC	\$515,000	6	CLD de Rouyn-Noranda
Recyclo-Nord	2011	Environment	\$107,000 REPC-OPC	\$360,616	4	CLD d'Abitibi-Ouest, SADC Abitibi-Ouest
Coopérative de solidarité Wabak	2013	Local services	\$250,000 OPC	\$3,654,950	17	CDR de l'Abitibi-Témiscamingue, Corporation Wabak Pimadizi
BAS-SAINT-LAURENT (01)			\$2.424.326	\$21.764.366	118	
Corporation de développement touristique de Saint-Juste-du-Lac (Camping le sous bois de l'Anse)	2008	Recreation and tourism	\$100,108 OPC	\$477,108	6	CLD de la MRC de Témiscouata
Site historique maritime de la Pointe-au-Père (Onondaga project)	2008	Recreation and tourism	\$250,000 CPO	\$3,181,052	18	CLD Rimouski-Neigette
Le Cabestan	2009	Agri-food	\$50,000 OPC	\$276,600	5	CLD de Matane, CDR du Bas-Saint-Laurent
Station touristique du Mont-Citadelle	2010	Recreation and tourism	\$350,000 REPC	\$10,883,700	23	CLD de la MRC de Témiscouata
Coopérative de développement régional Bas-Saint-Laurent/Côte-Nord	2011	Collective real estate	\$309,278 REPC	\$1,259,278	7	CDR Bas-Saint-Laurent/Côte-Nord
Quilles Vallée D'Amqui	2011	Recreation and tourism	\$258,500 REPC	\$995,116	4	CLD de la Matapédia
ÉcoMaris (Grand Cerf Volant project)	2011	Personal services	\$325,000 REPC-OPC	\$1,110,400	10	CLD de Rimouski-Neigette
Coopérative de solidarité La Co.Mode Verte	2008, 2011 et 2012	Environment	\$217,385 REPC-OPC	\$1,478,996	8	CLD de la MRC de Matane, CDR Bas-Saint-Laurent/Côte-Nord
Coopérative Multi-Services de St-Adelme	2012	Local services	\$90,355 REPC-OPC	\$304,605	4	CLD de Matane
Coopérative de solidarité Les Méchins	2013	Local services	\$111,040 REPC-OPC	\$548,060	19	Fédération des coopératives alimentaires du Québec, CLD de La Matanie et la CDR Bas-Saint-Laurent/Côte-Nord
Logements Populaires du Bas-Saint-Laurent	2013	Collective real estate	\$53,000 REPC	\$245,795	7	None
Coopérative des consommateurs du Haut-Pays	2013	Retail	\$309,660 REPC-OPC	\$1,003,656	7	CLD Rimouski Neigette, CDR Bas Saint-Laurent, SADC Neigette

Name of enterprise	Year project was authorized	Industry	Trust's financing offer	Total project cost	Jobs maintained/ created	Local and/or sectoral partners
CENTRE-DU-QUÉBEC (17)			\$2,303,824	\$12,757,431	125	
Légendes Fantastiques	2007	Arts and culture	\$412,000 REPC-OPC	\$3,150,733	18	SDE de Drummondville (CLD)
Centre de la Biodiversité du Québec	2007	Environment	\$381,969 REPC-OPC	\$1,295,040	9	CLD de la MRC de Bécancour, SADC Nicolet-Bécancour
Service funéraire coopératif Drummond	2007 and 2008	Personal services	\$525,000 REPC	\$4,353,703	26	SDE de Drummondville (CLD), Fédération des coopératives funéraires du Québec
Village Québécois d'Antan	2008	Recreation and tourism	\$340,455 REPC	\$1,369,005	58	SDE de Drummondville (CLD)
Coopérative de solidarité alimentaire des Seigneuries	2009-2010	Local services	\$165,000 REPC-OPC	\$988,950	8	CDR Centre-de-Québec / Mauricie, CLD de la MRC de Bécancour
Coopérative de solidarité au Goûts du Monde	2014	Agri-food	\$479,400 REPC-OPC	\$1,600,000	6	SDE de Drummondville (CLD)
CHAUDIÈRE-APPALACHES (12)			\$275,000	\$820,595	46	
Coopérative de solidarité récréotouristique du Mont Adstock	2011	Recreation and tourism	\$123,000 REPC-OPC	\$372,045	36	SDE de la région de Thetford (CLD), CDR Québec-Appalaches
Radio communautaire de Lévis	2012	Community-based media	\$50,000 OPC	\$155,000	4	CDE Lévis
Coopérative de santé Robert-Cliche	2013	Health	\$102,000 OPC	\$293,550	6	CLD Robert-Cliche, CDR du Québec-Appalaches
CÔTE-NORD (09)			\$1,977,797	\$9,795,671	119	
Alimentation Coop Port-Cartier	2007	Retail	\$750,000 REPC	\$5,685,000	40	CLD de la MRC de Sept-Rivières, Fédération des coopératives alimentaires du Québec
Corporation touristique de Bergeronnes (Camping Bon-Désir)	2008	Recreation and tourism	\$155,000 OPC	\$465,910	17	CLD de la Haute-Côte-Nord
Ressource de réinsertion Le Phare	2009 2014	Environment	\$456,797 REPC-OPC	\$1,553,761	58	CLD de la MRC de Sept-Rivières, Conseil Québécois des entreprises adaptées
Coopérative funéraire de la Haute Côte-Nord	2012	Funeral services	\$616,000 REPC-OPC	\$2,091,000	4	Fédération des coopératives funéraires du Québec
ESTRIE (05)			\$1,976,347	\$8,585,595	283	
Coopérative de l'Université de Sherbrooke	2007	Retail	\$250,000 OPC	\$1,450,000	30	Fédération des coopératives en milieu scolaire
Coopérative brassicole de l'Autre monde	2008	Agri-food	\$169,000 OPC	\$510,000	5	CDR de l'Estrie, CDEC de Sherbrooke
Coopérative funéraire de l'Estrie	2008	Personal services	\$450,000 REPC	\$2,051,000	64	CLD du Haut Saint-François, CDR de l'Estrie, Fédération des coopératives funéraires du Québec
Jouvence, base de plein air inc.	2008 and 2009	Recreation and tourism	\$750,000 REPC	\$2,715,000	156	CLD de la MRC de Memphrémagog
Coopérative de thérapie pour personnes dépendantes (Centre Caroline Roy)	2009	Health	\$50,000 REPC	\$530,000	11	CLD du Granit, CDR de l'Estrie
Manoir de Novo	2011	Personal services	\$200,000 OPC	\$686,040	8	CDEC de Sherbrooke
Ressourceries des frontières	2012	Environment	\$107,347 REPC	\$643,555	9	CLD de Coaticook, SADC de Coaticook
GASPÉSIE-ÎLES-DE-LA-MADELEINE (11)			\$300,500	\$1,538,700	62	
Coopératives des travailleurs CHNC	2007	Media and communications	\$95,000 OPC	\$271,650	10	CLD de la MRC de Bonaventure
Coopérative Nature Tourisme Connecté à la Terre	2010	Natural resources	\$105,500 REPC-OPC	\$467,500	30	SADC Baie-des-Chaleurs
Village en chanson de Petite-Vallée	2011	Arts and culture	\$100,000 OPC	\$799,550	22	CLD de la Côte de Gaspé

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LANAUDIÈRE (14)			\$626,604	\$2,904,971	39	
Assemblage et sérigraphie Les Moulins	2010	Business services	\$230,000 REPC	\$731,900	11	CLD économique des Moulins
Centre d'amitié autochtone Lanaudière	2011	Personal services	\$50,000 REPC	\$273,067	4	CRÉ Lanaudière
Dianova Canada	2013	Personal services	\$88,604 REPC	\$447,291	16	CLD Terrebonne-Mascouche
Coopérative de solidarité de la Matawinie	2013	Forestry	\$102,000 OPC	\$874,530	3	CDR Matawinie, SADC Matawinie, CLD Matawinie
Fondation de la Guilde de pains d'épices	2013	Agri-food	\$156,000 CPI	\$578,183	5	CLD de la Matawinie
LAURENTIDES (15)			\$3,028,847	\$17,526,595	116	
Sport Zone	2010	Recreation and tourism	\$78,750 OPC	\$245,427	4	CLD des Pays-d'en-Haut
Coopérative de service de proximité Laurel Station	2011	Retail	\$78,000 REPC-OPC	\$310,500	3	CLD des Pays-d'en-Haut, CDR Outaouais/Laurentides
Parc régional du Poisson Blanc	2011	Recreation and tourism	\$113,092 REPC-OPC	\$425,978	5	CLD de la MRC d'Antoine-Labelle, SADC d'Antoine-Labelle
Coopérative pomicole du Lac des Deux-Montagnes	2010 and 2011	Agri-food	\$1,250,000 REPC-OPC	\$6,620,000	36	CLD de la MRC des Deux-Montagnes, CDR Outaouais/Laurentides
Haute voltige Laurentides	2012	Recreation and tourism	\$175,000 OPC	\$2,225,000	8	SADC d'Antoine Labelle, CLD de la MRC d'Antoine Labelle
Télé Câble La Conception	2013	ICT	\$180,000 OPC	\$1,030,804	/	SADC des Laurentides, CLD des Laurentides
Coopérative funéraire Brunet	2013	Funeral services	\$145,000 REPC	\$545,000	14	CLD Antoine Labelle et SADC Antoine Labelle
Mélaric, Centre de référence pour les alcooliques et toxicomanes	2014	Personal services	\$421,643 REPC-OPC	\$2,887,978	16	CLD de la MRC d'Argenteuil
Librairie Carpe Diem, coopérative de solidarité	2014	Retail	\$60,000 OPC	\$300,900	4	CLD de la MRC des Laurentides
Centre résidentiel communautaire Curé-Labelle	2014	Personal services	\$527,362 REPC	\$2,935,008	26	None
LAVAL (13)			\$667,500	\$2,525,483	52	
Bonjour Aujourd'hui et Après	2008	Personal services	\$160,000 REPC	\$533,795	16	CLD de Laval
Centre d'entraide et de services communautaires du Marigot	2009	Personal services	\$152,500 REPC	\$576,925	21	CLD de Laval
Centre de services communautaires et d'aide au Maintien de l'Autonomie (Scama)	2011	Personal services	\$355,000 REPC-OPC	\$1,414,763	15	CLD de Laval

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MAURICIE (04)			\$1,498,706	\$8,238,561	229	
Société Immobilière Communautaire des Premiers Quartiers (Auberge Internationale de Trois-Rivières)	2008	Recreation and tourism	\$59,000 REPC-OPC	\$224,670	3	IDE Trois-Rivières, ECOF-CDEC de Trois-Rivières
Groupe RCM inc.	2009	Environment	\$250,000 OPC	\$3,794,606	194	CLD de la MRC de Maskinongé, Conseil québécois des entreprises adaptées
Coopérative de solidarité Collecte, transport, valorisation Mauricie	2009 and 2012	Environment	\$298,000 REPC-OPC	\$893,447	14	CLD Shawinigan, SADC Centre-de-la-Mauricie
	2014		\$300,000 CAU	\$400,000		
Coopérative de solidarité multiservices Montauban	2011	Collective real estate	\$208,396 REPC	\$1,431,271	/	CLD Mékinac, CDR Centre-du-Québec/ Mauricie
Coopérative de travail brassicole, Le Temps d'une Pinte	2013, 2014	Agri-food	\$383,310 REPC-OPC	\$1,494,567	18	CDR Centre du Québec-Mauricie, CLD Trois-Rivières
MONTÉRÉGIE (16)			\$4,158,689	\$14,475,586	136	
Recyclo-Centre	2007, 2008 and 2014	Environment	\$1,500,000 REPC	\$1,629,624	22	CLD du Bas-Richelieu
Coopérative de solidarité, le magasin général de Saint-Antoine-sur-Richelieu	2010	Retail	\$185,000 REPC-OPC	\$657,000	6	CLD de la Vallée-du-Richelieu, Fédération des coopératives d'alimentation du Québec
Coopérative funéraire de la Rive-sud de Montréal	2011	Personal services	\$225,000 REPC	\$2,957,000	27	CLD de l'agglomération de Longueuil, Fédération des coopératives funéraires du Québec
Centre d'Aide et de Réhabilitation pour Alcooliques et Toxicomanes ou C.A.R.A.T.	2011	Health	\$70,000 REPC	\$367,000	7	Conseil économique du Haut-Richelieu (CLD)
Coopérative de service Internet Pierre-De Saurel	2011	ICT	\$50,000 OPC	\$881,546	4	CLD de Pierre-de-Saurel
Coopérative de solidarité Au Cœur du Village	2011	Personal services	\$570,000 REPC-OPC	\$1,992,972	12	CLD Haute-Yamaska, CDR Montérégie
Maison de la musique de Sorel-Tracy	2011	Arts and culture	\$81,500 CPI	\$500,000	3	CLD de Pierre-de-Saurel, SADC Pierre-De Saurel
Coopérative funéraire de St-Hyacinthe / Résidence funéraire Maska	2011	Personal services	\$615,000 REPC-OPC	\$1,965,000	5	CLD Les Maskoutains, Fédération des coopératives funéraires du Québec
Les amis de croisières Richelieu	2012	Recreation and tourism	\$156,387 REPC-OPC	\$557,642	11	Conseil économique du Haut-Richelieu
Société d'agriculture du Comté de Shefford	2012	Recreation and tourism	\$63,000 REPC	\$200,000	8	CLD Haute-Yamaska
Fondation Roger Talbot	2012	Recreation and tourism	\$92,802 REPC	\$337,802	8	CLD Haute-Yamaska
Surbois	2014	Forestry	\$125,000 OPC	\$850,000	19	CLD Beauharnois-Salaberry
Développement Marieville	2014	Health	\$425,000 REPC	\$1,580,000	4	CLD au Cœur de la Montérégie

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MONTRÉAL (06)			\$19,157,289	\$106,709,185	504	
Corporation de développement Le Dauphin (Cinéma Beaubien)	2007 and 2009	Arts and culture	\$781,373 REPC-OPC	\$2,741,557	25	CDEC Rosemont – Petite-Patrie
Les Boutiques Chic Chez Vous (Collection Innova)	2007	Retail	\$150,000 OPC	\$450,000	10	CLD de l'agglomération de Longueuil, CDEST
Société des fêtes et festivals du Québec (Festivals et événements Québec)	2007	Recreation and tourism	\$250,000 OPC	\$572,750	28	None
Ateliers Créatifs - Centre-sud / Plateau Mont-Royal (Le Chat des Artistes)	2008	Collective real estate	\$686,542 REPC	\$2,794,203	3	CDEC Centre-sud/Plateau Mont-Royal
Coopérative de solidarité Développement Jarry /2e	2008 2013	Collective real estate	\$730,084 REPC	\$2,318,292	/	CDEC Centre Nord, CDR Montréal-Laval
Coopérative de solidarité en environnement La Maison Verte	2008	Retail	\$95,000 REPC	\$593,321	7	CDR Montréal-Laval, CDEC Côte-des-Neiges/ Notre-Dame-de-Grâce
Coopérative funéraire de l'île de Montréal	2008, 2010 and 2011	Personal services	\$805,000 REPC-OPC	\$3,016,575	9	CDEST, Fédération des coopératives funéraires du Québec
TAZ, Centre Multidisciplinaire et Communautaire	2009	Recreation and tourism	\$950,000 REPC-OPC	\$13,609,938	37	CDEC Centre-Nord
Coopérative de solidarité Tibet Libre (Bistro Tributerre)	2009	Retail	\$100,000 OPC	\$330,000	10	CDEC Centre-Nord
École de percussions du Québec (Samajam)	2009, 2010 and 2011	Arts and culture	\$185,000 OPC	\$463,000	14	CDEST
Regroupement de Lachine	2009	Collective real estate	\$204,000 REPC	\$1,212,500	/	CLD de Lachine, CDEC Lasalle-Lachine
Atelier boutique Vélogik (Saint-Michel)	2009	Retail	\$50,000 OPC	\$153,950	3	CDEC Centre-Nord
Maison du développement durable	2010	Collective real estate	\$1,500,000 REPC	\$26,590,000	1	SDE Ville-Marie (CLD)
Vidéographe	2010	Arts and culture	\$100,000 OPC	\$375,000	15	None
Centre de services communautaire du Monastère	2010	Collective real estate	\$140,000 OPC	\$413,591	3	CDEC Centre-Sud/Plateau Mont-Royal
Le Refuge des jeunes de Montréal	2010	Personal services	\$260,000 REPC	\$1,546,570	25	None
Coopérative de services musicaux Le St-Phonic	2010	Arts and culture	\$275,319 REPC	\$2,922,589	1	CDEC Centre-Sud/Plateau Mont-Royal
Commerce Solidaire Québec	2011	Business services	\$157,500 OPC	\$450,000	1	None
Société des arts technologiques	2011	Arts and culture	\$550,000 REPC	\$10,621,785	39	SDE Ville-Marie (CLD)
Carrefour des 6-12 ans de Pierrefonds-Est	2011	Personal services	\$150,000 REPC	\$556,587	15	CLD de l'Ouest de l'île / West Island
Groupe Paradoxe	2011, 2013 and 2014	Arts and culture	\$1,444,471 REPC	\$4,569,600	12	RESO
Fondation Travail sans frontières	2012	Personal services	\$777,467 REPC	\$3,892,400	19	CDEC Centre-sud/Plateau Mont-Royal
Lange Bleu	2012	Business services	\$60,000 OPC	\$170,000	4	CDEC Rosemont Petit-Patrie
Bois Urbain	2012	Manufacturing	\$239,000 REPC-OPC	\$659,000	14	CDEC Ahuntsic-Cartierville
CADRE	2013	Personal services	\$485,000 REPC-OPC	\$1,698,051	13	CLD de Lasalle

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Maison de l'économie sociale	2013 and 2014	Immobilier collectif	\$707,513 REPC	\$2,464,236	/	None
Coopérative de développement régional Montréal-Laval	2013 2014	Immobilier collectif	\$1,500,000 REPC \$3,000,000 RED	\$9,890,072	6	None
Société Canadienne pour la Prévention de la Cruauté envers les Animaux « SPCA » Montréal	2013	Other	\$487,000 REPC-OPC	\$1,586,000	78	None
CS WEBTV	2013	ICT	\$127,000 OPC	\$364,905	9	CDEC Plateau Mont Royal
L'école entreprise Formétal	2014	Manufacturing	\$250,000 OPC	\$1,355,000	11	RESO
Promotion Intégration Société Nouvelle (Promis)	2014	Personal services	\$240,000 OPC	\$764,086	33	None
Carrefour de la création	2014	Collective real estate	\$1,055,448 OPC	\$4,558,588	1	RESO
Coopérative de services Enfance Famille	2014	Personal services	\$250,000 OPC	\$1,000,000	30	CDR Montréal-Laval
Radio Centre-Ville Saint-Louis	2014	Community-based media	\$150,000 REPC-OPC	\$532,703	13	CDEC Centre-Sud
MABRASSERIE, coopérative de solidarité brassicole	2014	Agri-food	\$250,000 OPC	\$1,416,236	15	CDEC Rosemont-La Petite-Patrie, CDR Montréal-Laval
OUTAOUAIS (07)			\$2,239,650	\$33,873,600	45	
Coopérative de solidarité de l'Auberge de jeunesse Oueskarini	2009 and 2010	Recreation and tourism	\$271,500 REPC-OPC	\$914,000	4	CLD Papineau, CDR Outaouais-Laurentides
Vision Multi Sport Outaouais	2010	Recreation and tourism	\$1,500,000 REPC	\$30,000,000	14	Développement économique - CLD Gatineau
Coopérative de solidarité de services aux organismes d'habitation de l'Outaouais (ROHSCO)	2010	Business services	\$95,000 REPC	\$361,652	9	Développement économique - CLD Gatineau, CDR Outaouais-Laurentides
Radio communautaire F.M. de la Haute-Gatineau inc.	2010	Media and communications	\$241,200 REPC-OPC	\$1,806,348	14	CLD de la Vallée-de-la-Gatineau, ARCO
Centre d'exposition L'Imagier	2010	Arts and culture	\$56,950 REPC	\$340,000	3	CLD de la Vallée-de-la-Gatineau
Coopérative de solidarité Place du Marché	2011	Agri-food	\$75,000 REPC	\$451,600	1	CLD Papineau, CDR Outaouais-Laurentides, SADC de Papineau

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QUÉBEC (03)			\$823,325	\$4,589,568	34	
Coopérative de Solidarité – Les Grands Rangs	2011 and 2012	Agri-food	\$131,825 OPC	\$607,200	3	CLD de Québec
Coopérative funéraire La Capitale	2012	Funeral services	\$450,000 REPC	\$1,866,500	13	CLD de Québec, Fédération des coopératives funéraires du Québec
La Maison des Petites Lucioles	2013	Personal services	\$110,500 REPC	\$766,119	12	None
Magasin général Saint-Fidèle	2014	Local services	\$131,000 REPC	\$1,349,750	6	CLD de la MRC de Charlevoix-Est, CDR Québec-Appalaches, SADC de Charlevoix, CFE Charlevoix
SAGUENAY-LAC-SAINT-JEAN (02)			\$860,144	\$5,861,365	86	
Coopérative de solidarité Vision Entrepreneuriale Régionale Touristique et Environnementale (VERTE)	2009	Recreation and tourism	\$100,000 OPC	\$435,700	12	CLD de la Ville de Saguenay
Société récréo-touristique Desbiens inc.	2010	Recreation and tourism	\$94,000 REPC	\$1,322,966	21	CLD Lac-Saint-Jean-Est
Coopérative funéraire de Chicoutimi	2009 and 2010	Personal services	\$200,000 REPC-OPC	\$610,000	23	Fédération des coopératives funéraires du Québec
Fédération des coopératives funéraires du Québec	2011	Personal services	\$67,500 REPC	\$265,000	3	CLD de la Ville de Saguenay
Corporation de développement économique Rivière-Éternité	2012 and 2013	Recreation and tourism	\$124,000 REPC	\$503,805	3	CFE Saguenay
Coopérative de solidarité Valoribois	2012	Forestry	\$150,000 REPC-OPC	\$1,612,000	14	CLD du Fjord, SADC du Fjord Inc.
Corporation de la Vieille Fromagerie Perron	2014	Personal services	\$126,644 REPC	\$1,111,894	10	CLD Domaine du Roy

Feel free to contact us about a financing request or for more information:

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The Chantier de l'économie sociale Trust has mandated the Réseau d'investissement social du Québec (RISQ) to receive and analyze loan applications that are then presented to the Chantier de l'économie sociale Trust's Investment Committee.

To contact the RISQ:

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